



OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS

‘Designing Adequate DC Pensions: Global Experience and Lessons from Asia Pacific’

2nd-3rd November 2010

Sydney, Australia

OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS

'Designing Adequate DC Pensions: Global Experience and Lessons from Asia Pacific'

Tuesday 2nd November PM Session 13.30-18.00

Opening Remarks

- 13.30-13.45 Ambassador Richard Boucher, *Deputy Secretary-General, OECD*
Mr. Ambrogio Rinaldi, *Chairman OECD Working Party on Private Pensions (WPPP)*
Mr. Ross Jones, *Deputy Chairman of the Australian Prudential Regulation Authority (APRA), President of IOPS*

Session 1: Pension Industry Developments in Asia

- 13.45-16.15 **Moderator:** Mr. André Laboul, *Head Financial Affairs Division OECD, Secretary General IOPS*
- 13.45-14.45 **Asian Roundtable**
Ms. Corazon S. de la Paz-Bernardo, *President of ISSA, Social Security Commission, Philippines*
Mr. Don Yeo, *Deputy CEO, Central Provident Fund Board Singapore*
Mr. Ranjit Singh, *Managing Director, Securities Commission of Malaysia*
Mr. Son Tran Van, *Director of International Affairs Division in charge of social policies, Ministry of Finance of Vietnam*
- 14.45-15.15 *Coffee Break – Melbourne Cup Horserace*
- 15.15-16.15 **Asian Roundtable (continued)**
Mr. Puskal Upadhyay, *General Manager, Pension Fund Regulatory and Development Authority (PFRDA), India*
Mr. Moch. Muchlasin, *Development and Information Division, Pension Fund Bureau, Capital Market and Financial Institutions Supervisory Agency, Ministry of Finance of Indonesia*
- 16.15-16.30 *Break*

Session 2: Supervising DC Pensions

16.30-18.00 **Moderator:** Mr. Edward Odundo, *Vice President IOPS, Chief Executive, Retirement Benefits Authority (RBA), Kenya*

Speaker: Ms. Fiona Stewart, *Principal Administrator, OECD/IOPS*

Discussants:

Mr. Ross Jones, *Deputy Chairman of the Australian Prudential Regulation Authority (APRA) – liquidity risk*

Mr. Darren McShane, *Executive Director (Regulation & Policy), Mandatory Provident Fund Schemes Authority (MPFA), Hong Kong, China – conflicts of interest*

Ms. Corona Radulescu, *Director of the Regulatory and Licensing Division of the Romanian Private Pension System Supervisory Commission (CSSP) - outsourcing risk*

19.00 Reception

Wednesday 3rd November 9.30- 17.30

Session 3: Guaranteeing DC Pensions

9.30-11.00 **Moderator:** Ms. Lorena Masias Quiroga, *Superintendencia de Banca, Seguros y AFP, Peru*

Speakers:

Prof. John Piggott, *University New South Wales (UNSW), Australia*

Discussants:

Ms. Slavka Polakovicova, *National Bank of Slovakia (capital protection guarantees)*

Ms. Solange Berstein, *Superintendent Pensions, Chile (minimum pension + relative return guarantees)*

Mr. Andrew Boal, *Convenor of the Superannuation and Employee Benefits Practice Committee, Institute of Actuaries of Australia (guaranteed products)*

11.00 – 11.30 Coffee Break

Session 4: ‘Retirement Readiness Project – Initial Ideas’

11.30-13.00 **Moderator:** Mr. Pedro Ordorica, *President of National Commission for Retirement Savings (CONSAR), Mexico*

Speakers:

Ms. Brigitte Miksa, *Head of International Pensions, Allianz Global Investors (AGI) – retirement readiness index US + Germany*

Prof. Alicia Munnell, *Centre for Retirement Research, United States – US index*

Mr. David Tuesta Cardenas, *Chief Economist, Pension Unit, BBVA*

13.00 – 14.30 Lunch

Session 5: Policy Recommendations for DC Pension Design

14.30 -16.30 **Moderator:** Mr. Ambrogio Rinaldi, *COVIP, Chairman OECD WPPP*

Speaker:

Dr. Pablo Antolin, *Senior Economist, OECD*

Discussants:

Prof. Olivia S. Mitchell, *the Wharton School, University of Pennsylvania, United States*

Prof. Hazel Bateman, *Centre for Pensions and Superannuation, UNSW, Australia*

Prof. Alicia Munnell, *Centre for Retirement Research, United States*

Mr. Michael Fisher, *Superannuation Policy Officer, Australian Council of Trade Unions (ACTU), Australia*

16.30 – 17.00 Coffee Break

17.00-17.30 Closing Speech and Closing Remarks

Minister Bill Shorten, *MP, Assistant Treasurer, Minister for Financial Services and Superannuation, Australia*

Mr. Ambrogio Rinaldi, *Chairman OECD WPPP*

Mr. André Laboul, *Head, OECD Financial Affairs Division, IOPS Secretary General*

Mr. Ross Jones, *Deputy Chairman of the Australian Prudential Regulation Authority, President of IOPS*