

**Organisation for Economic Co-operation and Development**



**Organisation de Coopération et de Développement Économiques**

**OECD SEMINAR ON  
PENSION FUND REGULATION AND RISK MANAGEMENT**

**AGENDA**

**Istanbul, Turkey  
9 November 2006**

**This meeting is sponsored by Allianz Global Investors  
The reception is hosted by Is Asset Management**

# OECD SEMINAR ON PENSION FUND REGULATION AND RISK MANAGEMENT

## AGENDA

Thursday, 9 November 2006

9.00-9.30

### Opening remarks

Juan Yermo, Private Pensions Unit, OECD

Ahmet Genc, Acting General Director of Insurance, Turkey

9.30-10.15

### Guest speaker

Partha Dasgupta, Chief Executive, Pension Protection Fund, United Kingdom

10.15-10.45

*Coffee break*

10.45-12.30

### Session 1: Pension fund regulation and risk management in defined benefit plans

#### *Moderator:*

Juan Yermo, Private Pensions Unit, OECD

#### *Speakers:*

*Pension fund regulation and optimal investment strategies: main results of study*

Gerhard Scheuenstuhl and Sandra Blome, Risklab, Germany

*Developing and using risk management models by pension fund supervisors*

Peter Vlaar, Economics and Research Division, DNB, Netherlands

#### *Discussant:*

Colin Pugh, OECD Consultant

12.30 – 14.00

*Lunch*

14.00-15.45

**Session 2: Pension fund risk management models: defined benefit and defined contribution compared**

***Moderator:***

Dorothee Franzen, OECD Consultant and Oxford University, United Kingdom

***Speaker:***

*Risk management at PGGM*

Niels Kortleve, PGGM, Netherlands

*Risk measures and risk management in defined contribution plans*

Con Keating, Finance Development Centre, United Kingdom

***Discussants:***

Solange Berstein, Superintendent, Superintendency of Pension Fund Administrators, Chile

Koray Simsek, Sabanci University, Istanbul, Turkey

15.45-16.15

*Coffee Break*

16.15-17.45

**Session 3: Dealing with environmental, social and governance risks**

***Moderator:***

Fiona Stewart, Private Pensions Unit, OECD

***Speakers:***

*SRI/ESG risks and opportunities: implications for pension funds*

Raj Thamotheram, AXA Investment Managers, United Kingdom

*Social Responsibility by Corporations and Investors: implications for regulators*

Bryane Michael, Oxford University and Oxford Business Knowledge, United Kingdom

***Discussant:***

Ihsan Kaler Hurcan, Vice-President of the Corporate Social Responsibility Association, Turkey

17.45-18.00

**Closing remarks**

Ambrogio Rinaldi, Director, COVIP, Italy and Chairman of the OECD Working Party on Private Pensions

18.00

*Reception*