

The newly established International Organisation of Pension Supervisors (IOPS)

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International Organisation of Pension Supervisors

- Background
- Aims and purposes
- Organisation and membership
- Work Programme
- Relationships with other organisations

Background

- Origins in the OECD
- Replaces the International Network of Pension Regulators and Supervisors (INPRS)
- Established in July 2004
- Separate legal personality

Aims and Purposes

- Standard-setting body on pension supervisory issues
- Promote international co-operation
- Provide a worldwide forum for dialogue and information exchange
- Participate in work of relevant international bodies
- Promote, conduct and facilitate distribution and communication of research
- Assist countries with less developed private pension arrangements

Organisation

- Executive Committee
- Technical Committee
- Secretariat
- Ways of working
- Annual Meeting and Conference

Membership

- Three types
 - Governing
 - Associate
 - Observer-status
- Annual fees - €5,000

Work Programme

- Standards and good practices in pension supervision
- Information gathering and analytical projects
- Framework for the delivery of assistance to pension supervisors and those planning pension supervision in emerging markets
- International co-operation

Top priority projects

- Guidelines for good practice in pension supervision (OECD*, Croatia, Italy, Jordan, Mauritius, Netherlands)
- Core elements of a risk-based approach to pension supervision (World Bank*, Australia, Germany, Netherlands, Pakistan; UK)

Other projects

- Supervisory education, outreach and communication, including training of trustees (Kenya*, Ireland, South Africa, UK, World Bank)
- Guidelines for compliance with the licensing of pension funds (Australia)
- The documentation of methods for pension supervision (Australia)
- Analysis of supervisory structures (Mexico*, Italy)
- Cross-border pension supervision (Spain)
- Utilization of technology in off-site supervision (Turkey)

Relationships with other organisations

- OECD (WPPP)
- The World Bank
- IAIS
- Committee of European Insurance and Occupational Pension Supervisors (CEIOPS)
- ISSA
- AIOS