

**Organisation for Economic Co-operation and Development**



**Organisation de Coopération et de Développement Économiques**

**Co-sponsored by:  
The Government of Japan  
The Securities and Exchange Commission of Thailand**



**OECD/IOPS CONFERENCE ON  
PRIVATE PENSIONS IN ASIA**

**AGENDA**

**Bangkok, Thailand  
27-28 April 2005**

# OECD/IOPS CONFERENCE ON PRIVATE PENSIONS IN ASIA

## AGENDA

WEDNESDAY, 27 April 2005

8.00 - 8.30 **Participants registration**

8.30 - 9.00 **Opening Remarks**

Mr. Prasong Vinaiphath, Deputy Secretary-General, the Securities and Exchange Commission, Thailand

Mr. Gregory Brunner, APRA, Australia, Vice Chair of the OECD Working Party on Private Pensions, Governing Member of IOPS, *Chairman of the Conference*

Mr. John Ashcroft, Head of Strategy, The Pensions Regulator, United Kingdom, President of the IOPS

Mr. André Laboul, Head of the OECD Financial Affairs Division and Secretary General of the IOPS

9.00-10.30 **Session 1: Pension reform agenda in Thailand**

***Moderator:***

Dr. Pisit Leeahtam, President, Association of Provident Fund

***Speakers:***

Dr. Naris Chaiyasoot, Director-General, Fiscal Policy Office:  
“Key Policy Issues in Establishing National Pension Fund”

Dr. Piyasvasti Amranand, Chairman, Kasikorn Asset Management:  
“Key Success Factors in Establishing National Pension Fund (NPF) for Private Sectors”

***Discussant:***

Mr. Jaseem Ahmed, Advisor, Mekong Department, ADB

10.30-11.00

Coffee Break

11.00-12.30

**Session 2: Roundtable on pension systems developments in Asia:**

**a) Outsourcing of the investment of public pension assets to private sector managers**

**Moderator:** Mr. Johann Goldbrunner, Member of the Board of Allianz Global Investors

**Speakers:**

*Case study: Japan*

Mr. Masaharu Usuki, Executive Research Fellow, CFA, NLI Research Institute

*Case study: China*

Mr. Stan Feng, Mercer Human Resource Consulting, China

*Case study: Malaysia*

Ms. Rusma Ibrahim, Deputy Chief Executive officer, Employees' Provident Fund, Malaysia

**Discussant:**

Mr. Semage Somapala, Additional Superintendent, Employees' Provident Fund, Central Bank of Sri Lanka

12.30-13.30

Lunch

13.30-15.00

**Session 2: Roundtable on pension systems developments in Asia (continued)**

**b) Individual choice in retirement arrangements**

**Speakers:**

*Case study: Hong Kong*

Mr. Darren McShane, Executive Director (Regulation & Policy), Mandatory Pension Fund Authority, Hong Kong

*Case study: Thailand*

Mr. Visit Tantisunthorn, Secretary-General, Government Pension Fund

*Case study: Kazakhstan*

Ms. Gulnara Alimbayeva, Agency for Financial Supervision of Kazakhstan

**Discussants:**

Mr. Gregory Brunner, APRA, Australia

Ms. Rusma Ibrahim, Deputy Chief Executive officer, Employees Provident Fund, Malaysia

15.00-15.30

Coffee Break

**15.30-17.00**

**Session 3: IOPS activities and Supervisory issues**

Objectives of the IOPS

Institutional structure of the organisation

Presentation of the program of work and the projects to be undertaken by the organization for 2005-2006

Interaction with the OECD and IOPS

Discussion on supervisory issues: OECD report “Supervisory structures for private pension funds: Survey analysis” and IOPS Draft Guidelines for good practices in pension schemes supervision; IOPS project on risk-based pension supervision and strategic planning; presentation of the World Bank distance learning program.

***Speakers:***

Mr. John Ashcroft, The Pensions Regulator, United Kingdom, President of IOPS

Mr. Aerd Houben, De Nederlandsche Bank, Netherlands, Governing Member

Mr. Richard Hinz, World Bank

Ms. Fiona Stewart, OECD

**17.30**

***Reception hosted jointly by the International Organisation of Pension Supervisors and the Securities and Exchange Commission of Thailand***

THURSDAY, 28 April 2005

8.30 - 10.00

**Session 4: Cost and risk aspects of Defined Contribution pension plans**

***Speakers:***

*Regulatory and supervisory challenges related to the introduction of DC pension schemes: OECD principles and guidelines*

Mr. Juan Yermo, OECD

*Hybrid pension plans, mutual insurance schemes, and other risk-sharing arrangements.*

Mr. David Lindeman, OECD Consultant

*Policy issues related to the regulation and supervision of DC plans: regional perspective*

Mr. Sunu Kartiko, Head of Section of Pension Funds Development, Directorate of Pension Funds, Ministry of Finance of Indonesia

***Discussant:***

Ms. Kholoud Saqqaf, Director of Research Department, Insurance Commission, Jordan

10.00-10.30

Coffee break

10.30 - 12.00

**Session 5: Protection in Defined Benefit Plans**

***Speakers:***

*Prudential regulation and protection of defined benefit plans: guarantee funds, funding rules and bankruptcy issues: OECD principles and guidelines*

Ms. Fiona Stewart, OECD

*Country case study: Japan*

Mr. Nobuhiro Shimizu, Investment Policy Actuary, Government Pension Investment Fund, Japan

*Country case study: Korea*

Mr. Myoung Jin Koh, Chief of Pension Supervision Team, Financial Supervisory Service, the Republic of Korea

***Discussants:***

Mr. Richard Hinz, World Bank

Mr. Sean O'Hara, The Pensions Regulator, United Kingdom

Mr. Masaharu Usuki, Executive Research Fellow, CFA,  
NLI Research Institute

12.00-13.00

*Lunch*

**13.00 - 14.30**

**Session 6: Financial Education**

**a) Communication campaigns and Education programs for the pension plan members**

***Speakers:***

*OECD Financial education project*  
Ms. Barbara Smith, OECD

*Financial education: Asian-Pacific regional issues*  
Professor Sarah Mavrinac, INSEAD, Asian Campus

*Country case study: US*  
Mr. James A. Klein, President, American Benefit Council, United States

***Discussant:***

Mr. Dube Tshidi, Head of Pension Department, Financial Services Board, South Africa

14.30-15.00

Coffee break

**15.00-16.30**

**Session 6: Financial Education (continued)**

**b) Financial education for fiduciaries**

***Speakers:***

*Educating trustees and pension fund managers*  
Ms. Mary Hutch, Head of Information and Training, Pensions Board, Ireland

*Country case study: Australia*  
*Trustees' education programs*  
Dr. Brad Pragnell, Principal Policy Advisor, the Association of Superannuation Funds of Australia Ltd

*Country case study: Singapore*  
*Education of the financial advisors/consultants*  
Mr. Jason Sadler, President, Life Insurance Association, Singapore

***Discussant:***

Mr. Nzomo Mutuku, Head, Research & Policy Analysis, Retirement Benefits Authority, Kenya

**16.30-17.00**

**Concluding remarks**

Mr. Gregory Brunner, APRA, Australia, *Chairman of the conference*

Mr. Prasong Vinaiphat , Deputy Secretary-General, Securities and Exchange Commission, Thailand

Mr. Eimon Ueda, Head of the Outreach Unit of Financial Sector Reform, OECD