

Regional Meeting for the Eastern and Central European  
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# *Consolidated Supervision*

Room Document 54

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# Survey

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1. Problems of a Financial Conglomerate
2. Organisation of the Insurance Supervisory Authority in Switzerland  
(Federal Office of Private Insurance, FOPI)
3. Example of Zurich Financial Services
4. Further developments

# Problems of Financial Conglomerates

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Finance- and Investment Policy 💣

Investment of Free Resources 💣

Interconnections 💣

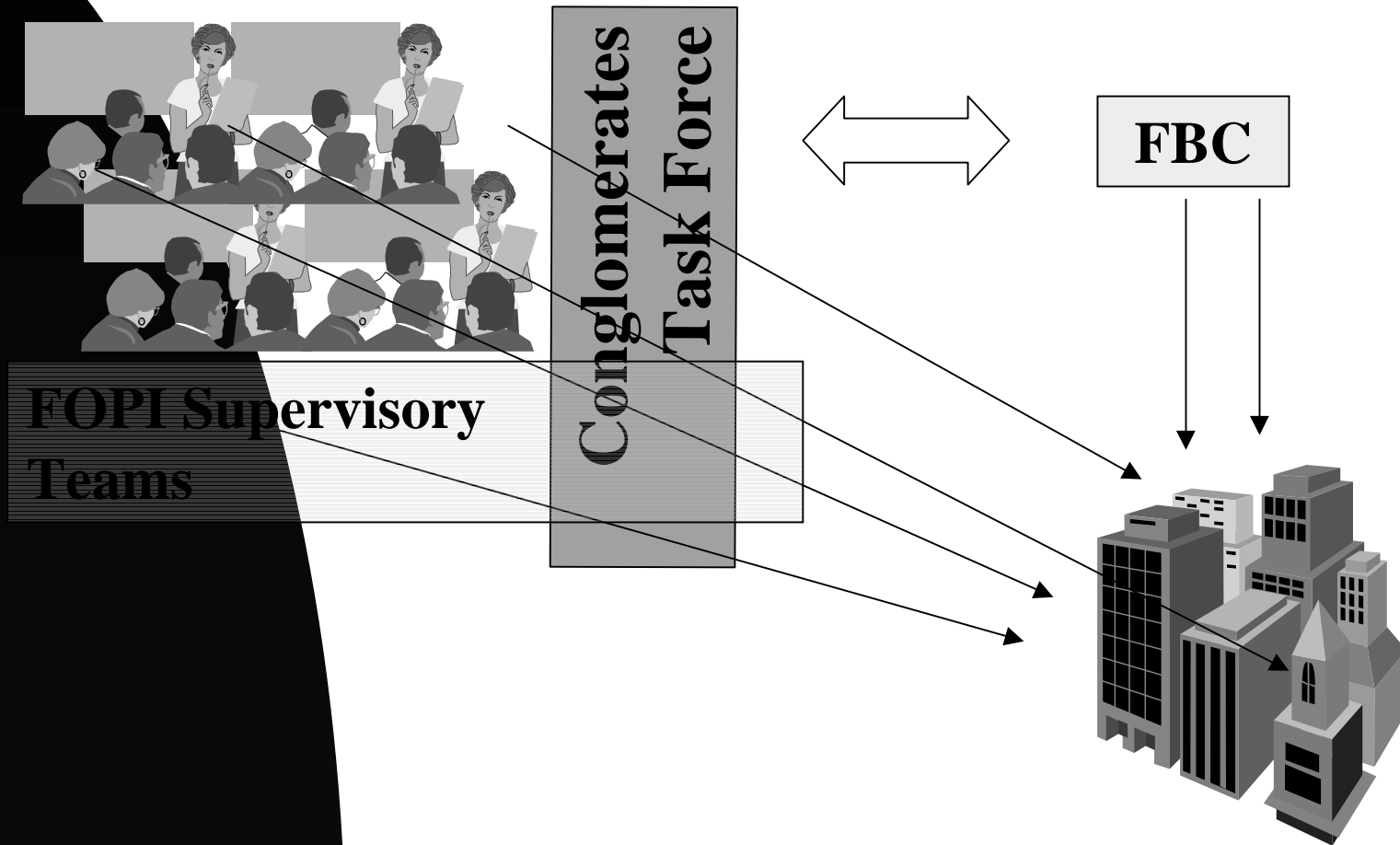
Organisation Structure 💣

Underwriting Policy 💣

Costs 💣

Image 💣

# Organisation FOPI



# Example ZFS (1)

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DECREE of 23 April 2001

concerning

Consolidated Supervision of

Zurich Financial Services Group (ZFSG)

⑤ [www.bpv.admin.ch](http://www.bpv.admin.ch)

# Example ZFS (2)

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- Consolidation
- Risk Management
- Organisation
- Fitness and Properness
- Information

# Further developments

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Draft of a new  
insurance supervision law  
(2002)

Zufferey Report  
(November 2000)  
[www.bpv.admin.ch](http://www.bpv.admin.ch)

Expert Group Zimmerli  
(2002)