Public- Private Partnerships

By Neil Weeks
Catastrophe Financing

- Natural or Terrorism
“RAND Database of Worldwide Terrorism Incidents” http://www.rand.org/research_areas/terrorism/
<table>
<thead>
<tr>
<th>Tactic</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bombing</td>
<td>61%</td>
</tr>
<tr>
<td>Armed Attack</td>
<td>26%</td>
</tr>
<tr>
<td>Kidnapping</td>
<td>7%</td>
</tr>
<tr>
<td>Arson</td>
<td>3%</td>
</tr>
<tr>
<td>Other</td>
<td>2%</td>
</tr>
<tr>
<td>Unknown</td>
<td>1%</td>
</tr>
</tbody>
</table>

“RAND Database of Worldwide Terrorism Incidents” http://www.rand.org/research_areas/terrorism/
Weapon Used In Terrorist Incidents

- Explosives: 51%
- Other: 2%
- Firearms: 28%
- Unknown: 8%
- Fire or Fire Bomb: 7%
- Remote-detonated explosives: 4%

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Problem?

- Insurance Problem
- Economic Problem
Economic Problem

- Cash Flow
- Growth
- Rebuilding/restoration
Solution

• Insurance - critical to economic health
  - Private
  - Public
  - Partnership
Coverage

• All classes
  - Property
  - Casualty
  - NBCR
Choice

- Voluntary
- Compulsory