



INDIA-OECD-WORLD BANK REGIONAL CONFERENCE ON FINANCIAL EDUCATION Draft Programme

Sunday, 3 March 2013	
19.30 – 22.00	Pre-event dinner Hosted by Dr. K.C. Chakrabarty, Deputy Governor, Reserve Bank of India (RBI)
DAY 1 – Monday, 4 March 2013	
8.30 – 8.50	Registration of Participants
8.50 – 9.00	Welcome Address by Dr. K.C. Chakrabarty , Deputy Governor, RBI
9.00 – 9.10	Opening Remarks by Ambassador Richard Boucher , OECD Deputy Secretary-General
9.10 – 9.20	Opening Remarks by Mr. Onno Ruhl , India Country Director, World Bank
9.20 – 9.40	Keynote Address by Dr. D. Subbarao , Governor, RBI
9.40 – 9.45	Vote of Thanks by Mr. G. Gopalakrishna , Executive Director, RBI
9.45 – 10.30	Group Photo and Coffee Break
SESSION I: National Strategies: a framework for Financial Education at the national level	
10.30-12.30	Developing National Strategies for Financial Education: OECD/INFE Principles and practical examples from Asia and the Pacific
Speakers	<p>Moderator: Dr. K.C. Chakrabarty, Deputy Governor, RBI, Vice-chair of the International Network on Financial Education (INFE)</p> <p>OECD/INFE High-level Principles on National Strategies for Financial Education</p> <ul style="list-style-type: none"> • Ms. Flore-Anne Messy, Senior Policy Expert, OECD <p>Practical examples from the Region and further afield:</p> <ul style="list-style-type: none"> • Mr. Giriraj Prasad Garg, Chief General Manager, National Institute of Securities Markets, India • Mr. Pungky Purnomo Wibowo, Deputy Director of Financial System Stability Group, Bank Indonesia • Ms. Ryoko Okazaki, Director, Head of Promotion of Financial Education Group, Central Bank of Japan • Ms. Helena Kolmanova, Director, Consumer Protection Department, Czech National Bank
Issues	<p>National Strategies for Financial Education and Inclusion are increasingly being introduced globally to provide a cohesive framework and to guide the organization and coordination of activities within countries. The OECD and the International Network for Financial Education (INFE) has undertaken a review of the process and elements of these strategies and from this developed a set of High-level Principles on National Strategies for Financial Education that were endorsed by G20 leaders in 2012. Case studies on the development and implementation of national strategies from several countries in the region will provide examples that illustrate the development process and content of a national strategy.</p>

12.30 – 13.30	Lunch hosted by Dr. Urjit R Patel, Deputy Governor, RBI
SESSION II: Assessing needs and identifying priorities: methodologies and implementation in countries	
13.30 – 15.00	1. Developing Surveys to Measure Financial Literacy and Capability
Speakers	<p>Moderator: Dr. Urjit R Patel, Deputy Governor, RBI</p> <p>Comparative Overview of Financial Capability Instruments; and Measuring Financial Capability in Low and Middle Income Settings</p> <ul style="list-style-type: none"> Ms. Valeria Perotti, Social Protection Specialist, The World Bank <p>International Comparative Measure of Financial Literacy and Evidence from the OECD/INFE Measurement Pilot</p> <ul style="list-style-type: none"> Ms. Adele Atkinson, Policy Analyst, OECD <p>The Findex Survey of Financial Inclusion</p> <ul style="list-style-type: none"> Mr. Douglas Randall, Research Analyst, Finance and Private Sector Development, The World Bank
15.00 – 16.30	2. Financial Literacy and Financial Inclusion: findings and experiences from Asia and the Pacific region
Speakers	<p>Moderator: Ms. Flore-Anne Messy, OECD</p> <p>Practical examples using the OECD and WB tools</p> <ul style="list-style-type: none"> Ms. Ryoko Okazaki, Director, Head of Promotion of Financial Education Group, Central Bank of Japan Ms. Rufina Peter, Senior Research Officer, Institute of National Affairs, Papua New Guinea; and Ms. Wei Zhang, The World Bank Ms. Temitayo Adebisi, Principal Statistical Officer, National Statistics Office, Nigeria
Issues	<p>Measuring levels of financial knowledge and skills is an essential diagnostic input to the development of National Strategies, monitoring progress toward identified goals and evaluating the impact of programs on a national level. There are a wide range of instruments and approaches that have been developed to undertake the measurement of knowledge, behaviour, attitudes and participation in financial services and markets. Two of these instruments have been developed through funding by the Russia Trust Fund and have been implemented in several countries in the region. The afternoon sessions will provide an overview of the range of instruments currently in use and more in depth presentations on the development, application and results from several surveys that have been used recently in developing and middle income settings. In the second part of the session country examples of survey development, experience in their use and the results derived from these will be presented.</p>
19.30 – 22.00	Reception Dinner hosted by OECD and WB at ITC Maurya

DAY 2 – Tuesday, 5 March 2013	
9.00 – 9.15	Summary of Day 1
9.15 – 9.45	Introduction to the Program, Knowledge Products and Website of the Financial Literacy and Education Trust Fund <ul style="list-style-type: none"> • Mr. Richard Hinz, Trust Fund Program Manager, The World Bank • Ms. Flore-Anne Messy, Senior Policy Expert, OECD
SESSION III: Tools to evaluate programmes and effectively reach out to target audiences	
9.45 – 10.45	1. Principles and Methods for Impact Evaluation
Speakers	Moderator: Mr. Richard Hinz, Trust Fund Program Manager, The World Bank OECD High-level Principles for the evaluation of financial education programmes <ul style="list-style-type: none"> • Ms. Adele Atkinson, Policy Analyst, OECD A Toolkit for Evaluation of Financial Capability Programs in Low and Middle Income Countries <ul style="list-style-type: none"> • Ms. Joanne Yoong, Assistant Professor, National University of Singapore
Issues	<p>There is currently limited evidence and little consensus on what types of programs are effective in raising the capacity for and level of financial capability. Effective impact evaluation is an essential but often overlooked and under resourced aspect in the design and operation of any program. Good evaluation is essential to understanding what types of programs are achieving their intended results, how these results are being achieved and are what programs are most cost effective. Financial capability enhancement programs impose their own specific challenges in designing and undertaking credible evaluations. A major component of the Trust Fund program has been the development of methodological guidance that is tailored to the specific challenges in undertaking impact evaluation of these programs.</p>
10.45 – 11.15	Coffee Break
11.15 – 13.00	2. Youth: Developing Financial Skills and Competencies
Speakers	Moderator: Representative from the Indian Ministry of Finance OECD/INFE Guidelines on Financial Education in Schools and PISA Financial Literacy <ul style="list-style-type: none"> • Ms. Flore-Anne Messy, Senior Policy Expert, OECD Financial education in schools, innovative tools, examples and evaluation findings <ul style="list-style-type: none"> • Ms. Amara Sriphayak, Assistant Governor, Bank of Thailand • Ms. Luciana de Souza Leao, Consultant, The World Bank
Issues	<p>The introduction of financial education in schools is one of the most efficient and fair ways to reach a whole generation on a broad scale and a unique means to inculcate and nurture a sound financial culture. Young people are also potential good disseminators of new habits in the rest of the population. The Trust Fund has allowed developing globally acknowledged guidelines and guidance to effectively introduce financial education in schools as well as identifying best (innovative) tools to engage young people and improve their financial competency.</p>

13.00 – 14.00	Lunch hosted by Mr. Prashant Saran, Whole Time Member, SEBI
14.00 – 15.00	3. Women: Empowerment through Financial Education
Speakers	<p>Moderator: Mr. Prashant Saran, Whole Time Member, SEBI, (leader of the OECD/INFE subgroup on Empowering Women through Financial Education and Awareness)</p> <ul style="list-style-type: none"> Ms. Chiara Monticone, Consultant, Financial Education, OECD Ms. Sushma Kapoor, Deputy Regional Programme Director, United Nations Entity for Gender Equality and the Empowerment of Women, South Asia, UN Women
Issues	<p>Surveys around the world show that women/girls are in most cases less knowledgeable and confident on money and financial matters. What's more if they are often good at day to day budget management, they have difficulty planning for the long term and choosing appropriate and formal financial products. Within an overall context supporting gender equity, financial education adapted to women's needs and preference can contribute to their empowerment and help them take sound decisions for their future financial wellbeing as well as participate more actively in economic and financial activities. The Russian Trust Fund has allowed through a dedicated OECD/INFE subgroup to explore this issue from an evidence, research, policy and practical point of views. The session will permit to discuss the main findings of the OECD/INFE subgroup and discuss preliminary policy guidance on how best to empower women and girls through financial awareness and education. The discussion will be further illustrated by practical and evaluated examples in Asia.</p>
15.00 – 15.30	Coffee Break
15.30 – 17.30	4. Innovative Methods for Financial Capability Enhancement: Case studies and impact evaluation
Speakers	<p>Moderator: Representative from Indonesia (TBD)</p> <p>Doorstep Banking and Financial Education in India</p> <ul style="list-style-type: none"> Mr. Leopold Sarr, Consultant, The World Bank; Dr. Santadarshan Sadhu, Head of Policy and In-house Research, Institute for Financial Management and Research (IFMR); and Mr. Prakash Lal, FINO PayTech <p>Comic Books and Classroom Financial Education in Kenya</p> <ul style="list-style-type: none"> Prof. Billy Jack, Associate Professor of Economics, Georgetown University <p>Serial Melodrama to Improve Debt Management in South Africa</p> <ul style="list-style-type: none"> Ms. Florentina Mulaj, Social Protection Specialist, The World Bank <p>Lotteries and Savings in Nigeria</p> <ul style="list-style-type: none"> Mr. Martin Kanz, Economist, Development Research Group, The World Bank
Issues	<p>The Trust Fund has supported research a range of evaluations of new methods and tools to enhance financial awareness and capability. Evidence suggests that innovative methods can bring promising results notably on target audiences that are hard-to-reach due to their low literacy levels or their geographical location.</p>
17.30 – 17.45	Closing remarks by Dr. Deepali Pant Joshi , Executive Director, RBI
19.30 – 22.00	Reception Dinner hosted by RBI

DAY 3 – Wednesday, 6 March 2013	
9.30 – 13.00	Breakout sessions <ul style="list-style-type: none"> • IRDA - Financial Literacy and Consumer Education Initiatives in India • SEBI - Financial Education through Resource Persons - A Novel Channel by SEBI • RBI - Financial Literacy: Doing It Differently* * Participants are encouraged to share their unique initiatives in financial literacy
13.00 – 14.00	Lunch to be hosted by IRDA
14.00 – 18.00	Fourth OECD/RBI/INFE Asian Roundtable on the Role of Central Banks in Financial Literacy and Inclusion Chaired by Dr. K. C. Chakrabarty, Deputy Governor, RBI, Vice-chair of the OECD/INFE (For Representatives of Central Banks only)

Thursday, 7 March 2013 Day trip to Agra (social event hosted by RBI)	
6.30	Departure for Agra
Late evening	Return from Agra