OECD-BANK OF ITALY SYMPOSIUM ON FINANCIAL LITERACY:
IMPROVING FINANCIAL EDUCATION EFFICIENCY
9 June 2010, Rome
Final Agenda

8:30 Registration

WELCOME AND OPENING REMARKS

9:00 – 9:30
• Ambassador Richard Boucher, OECD Deputy Secretary-General
• Prof. Vittorio Grilli, Head of the Treasury Department,
  Italian Ministry of Economy and Finance

9:30 – 10:00
Special Address: Dr. Ignazio Visco, Deputy Director General, Member of the
Governing Board of the Bank of Italy:
Financial education in the aftermath of the financial crisis

10:00 – 10:30 Coffee Break

PANEL I: MONITORING FINANCIAL LITERACY PROGRESS: ASSESSING GAPS AND NEEDS
AND EVALUATING IMPACTS

10:30 – 12:00 Chair: Mr Vittorio Conti, Commissioner, Authority for the Italian Securities
Market (CONSOB)

Panellists:
• Ms. Adele Atkinson, OECD expert, Financial Affairs Division
• Mr. Piero Cipollone and Mr. Maurizio Trifilidis, National Institute for the
  evaluation on the education and training system efficiency, Bank of Italy
• Ms. Dubis Correal, Director, Office of Financial Education, Department of the
  US Treasury

Discussants:
• Mr. Dusan Hradil, Financial Market Section, Ministry of Finance of the
  Czech Republic
• Prof. Umberto Filotto, Professor of Banking Management and Retail Banking,
  Rome University “Tor Vergata” and Professor of Banking, Milan Bocconi
  University School of Management, SDA

* Supported by the Russian/World Bank/OECD Trust Fund
This session will focus on:
- Importance of appropriately assessing needs and gaps
- Importance of measuring efficiency
- Challenges
- Use of the results
- Development of International Methodology

12:00 - 13:15 LUNCH hosted by the Bank of Italy

PANEL II: BEHAVIOURAL ECONOMICS AND FINANCIAL EDUCATION

13:15 - 15:15
Chair: Prof. Hans-Helmut Kotz, Chair of the OECD Committee on Financial Markets

Panellists:
- Ms. Vera Rita De Mello Ferreira and Iran Siqueira Lima, prof. at Sao Paolo University
- Ms. Joanne Yoong, RAND Institute, OECD consultant

Discussants:
- Ms. Diana Crossan, Retirement Commissioner, New Zealand
- Ms. Sue Lewis, Head of Savings and Investments, HM Treasury, UK
- Prof. Luigi Guiso, Professor of Economics, European University Institute; Einaudi Institute for Economics and Finance (EIEF)

This session will focus on:
- Main learning from behavioural economics and psychological biaises
- Limits of financial education
- Development of appropriate regulatory and market framework
- Impact of behavioural economics on the design of more efficient financial education programmes

15:15 - 15:45 Coffee Break

PANEL III: IMPORTANCE OF FINANCIAL EDUCATION IN THE CASE OF PENSION DC SCHEMES

15:45 - 17:30
Chair: Mr. André Laboul, Head of the OECD Financial Affairs Division, Chair of the International Network on Financial Education

Panellists:
- Mr. Ambrogio Rinaldi, Italian Pension Funds Supervisory Commission, COVIP and Chair of the OECD Working Party on Private Pensions
- Ms. Annamaria Lusardi, Prof. Dartmouth University, United States

Discussants:
- Mr. Ross Jones, Deputy Chair, Australian Prudential Regulation Authority
- Mr. Brendan Kennedy, Chief Executive of the Pensions Board, Ireland
- Mr. Roman Fusek, Director, Pension Savings Supervision Department, National Bank of Slovakia
This session will focus on:

- Development of DC private pensions
- Importance of pension awareness and education
- Challenges and limits of financial education in the pension sector
- Cases of annuities
- Applying behavioural economics to the pension fields
- Design of efficient default options
- OECD Good Practices on Financial Education for Saving for Retirement

CONCLUDING REMARKS

17:30 - 18:00
- Mr. Fabrizio Saccomanni, Director General, Bank of Italy
- Ambassador Richard Boucher, OECD Deputy Secretary-General

18:00 - 19:30  Cocktail Reception offered by the OECD at Palazzo Koch