

Brief C.V. of Shri D. Swarup, Chairman, PFRDA

Mr. D. Swarup, the Pension Regulator, was a career civil servant. He retired as the Permanent Secretary in the Ministry of Finance, Government of India in 2005. While in the Ministry of Finance, he was primarily responsible for the shaping of the budget of the Union Government. On superannuation on March 31, 2005, he was appointed as Chairman of PFRDA.

2. Mr. Swarup has also been on the Board of Securities and Exchange Board of India (SEBI), the capital market regulator. He has also been overseeing the public debt management in his capacity as the chief budget officer of the Government of India for several years. His experience with the capital markets and the management of the public debt places him in a unique position to oversee the development of the pension sector in this country.

3. In the period he has been the Chairman of PFRDA, Mr. Swarup has taken the pension reforms' initiative forward by building public opinion in favour of the pension reforms in the country. He has also been instrumental in implementation of the architecture of the New pension System (NPS) on ground which involved, *inter-alia*, appointment of NPS intermediaries like the Central Record keeping Agency, Pension Fund managers, Trustee bank, Custodian etc. and laying down the terms and conditions guiding their functioning.

4. Mr. Swarup is a post-graduate from Delhi University and a trained accountant & auditor by profession. He is an IMF expert on fiscal policies and reforms.
