

## CURRICULUM VITAE SUMMARY

Manuel Aguilera-Verduzco has been the President of the Insurance and Surety National Commission (CNSF-Mexico) since 1998. He is responsible for the supervision of the Mexican insurance and surety markets, and he has developed an extensive experience in insurance regulatory and supervisory issues.

Within the duties that he has performed in the CNSF, Manuel Aguilera-Verduzco has participated in the reforms to the legal framework that rules the insurance and surety markets in Mexico, particularly regarding the modifications to the regulatory scheme of health insurance and pensions derived from the Laws of Social Security, as well as modifications to the supervisory scheme regarding adequacy and investment of technical reserves, solvency margin, capital requirements, reinsurance operations and earthquake risk, among others. Since 1998, he has also been board member of the supervisory bodies in charge of the surveillance of the Mexican financial system: the Banking and Securities National Commission (CNBV), the Retirement Savings System National Commission (CONSAR) and the National Commission for the Protection of Financial Services Users (CONDUSEF).

Regarding Manuel Aguilera-Verduzco's international activities, he has been member of the Executive Committee of the International Association of Insurance Supervisors (IAIS) since 1998, and from January 2001 to October 2004 he was the Chairman of the IAIS. In that position, he was the IAIS representative before the Financial Stability Forum (FSF) and, from 2003-2004, the Chair of the Coordination Group, integrated by the Presidents of the Basel Committee for Banking Supervision (BCBS), the International Organization of Securities Commissions (IOSCO), the Joint Forum and the IAIS. Currently, Manuel Aguilera-Verduzco is the Chairman of Insurance and Private Pensions Committee of the Organisation for Economic Co-operation and Development (OECD), Chairman of the Latin American Insurance Supervisors Association (ASSAL) and Chairman of the IAIS Implementation Committee.

Manuel Aguilera-Verduzco holds an Economics degree from the Universidad Veracruzana. He obtained Diplomas in Planning and Economic Development from the Polish Central School on Planning and Statistics in Warsaw, and other on Management of Public Entities from the Mexican National Public Administration Institute.