The OECD is compiling data, analyses and policy recommendations on a range of topics to tackle the evolving health, economic and societal crisis, promote cooperation and contribute to the global response needed to handle the pandemic spread of COVID-19. As part of this initiative, the IPPFM team has put together a number of policy responses, working papers, and blog articles in the areas of financial market development, financial consumer protection, public debt management, financial resilience and insurance - in coordination with our committee members. This content aims to provide insight and analysis on both the short and longer-term impacts of the pandemic, paving the way to recovery with co-ordinated action across countries.

Visit the OECD hub page [Tackling Coronavirus COVID-19: contributing to a global effort](https://www.oecd.org/coronavirus) for more information and to view a full list of OECD policy responses.
POLICY RESPONSES TO COVID-19

Global Financial Markets

Rob Patalano - As the impact of COVID-19 erodes market and business confidence, financial authorities are encouraged to implement early and ambitious policy responses in their respective jurisdictions.

Financial Consumer Protection

Miles Larbey - These options are consistent with the G20/OECD High Level Principles on Financial Consumer Protection that set out the foundations for a comprehensive financial consumer protection framework.

Financial Resilience

Elena Miteva and Andrea Grifoni - Policy makers worldwide need to increase the awareness of citizens about effective means to mitigate the impact of the COVID-19 pandemic and its potential long-term consequences for their financial resilience and well-being.

Initial assessment of insurance coverage and gaps

Mamiko Yokoi-Arai - While the restrictions imposed by governments are limiting the health consequences, widespread disruption to travel, business operations and supply chains means that both individuals and businesses face significant costs and losses.

Public Debt Management

Fatos Koc - This note will assist debt management offices worldwide in their consideration of appropriate measures to prepare and strengthen the capacity of their debt management operations to respond to these challenges.
Asset Manager and Institutional Investor Dialogue on Private Investment in Infrastructure
On 10 February, in collaboration with the Kingdom of Saudi Arabia, the OECD organised a dialogue with private sector investors to gather views on key challenges and potential solutions for overcoming the infrastructure investment gap. This dialogue continued a series of workshops and events orchestrated as part of a special public-private collaboration on infrastructure investment, one of the key priorities of the Saudi Arabia G20 Presidency and G20 Infrastructure Working Group. The outcome of this initiative will be a G20/OECD report that will contain recommendations from the private sector, to be delivered to G20 Finance Ministers and Central Bank Governors in July 2020.

IOPS International Conference on Pension Supervision and Regulation
On 26-28 February, the International Organisation of Pension Funds (IOPS) co-hosted a series of meetings with the Mauritian Financial Services Commission: the “Financial and governance issues in private pension schemes” conference; a Supervisory Training Workshop on the transition from defined benefit to defined contribution pension schemes; and the IOPS Executive and Technical Committees on infrastructure investment supervision; occupational DB pension fund solvency; communication of pension fund projections and good practices for designing, presenting and supervising infrastructure investments. Read more

Special Session of the G20/OECD Task Force on FCP and FinCoNet regarding COVID-19
On 15 April, the G20/OECD Task Force held a special session on Financial Consumer Protection and FinCoNet. The aim was to facilitate information sharing in the context of the COVID-19 crisis regarding measures being implemented or considered to support financial consumers. With interventions received from 30 jurisdictions over 130 participants joined via Zoom. A further meeting will be held in due course to report back on information gathering and analysis being undertaken, and to consider longer-term actions and implications. Read more

Established in the wake of the 2008 global financial crisis, the Task Force is a forum for FCP policy makers from G20, OECD and FSB jurisdictions, as well as SSBs and other IOs.
LATEST RELEASES

Personal data use in financial services and the role of financial education
This report reviews the risks and benefits of technological developments and suggests policy options to protect consumers, combining robust financial and personal data protection and greater consumer awareness and financial education.

Structural developments in global financial intermediation
This paper examines global credit intermediation through the lens of financial markets and financial intermediaries in the post-crisis period during which highly accommodative monetary policies contributed to investors’ search for yield growth and changes in taxation practices among other factors.

Long-Term Care and Health Care Insurance in OECD and Other Countries
This report is a stock-taking report of long-term care and health care systems in OECD and non-OECD countries, with a strong focus on the nature of their insurance market that contributes to these systems.
LATEST RELEASES

Policy Guidance on the Structure of Insurance Regulation and Supervision
One of the key objectives of this policy guidance is to provide a better understanding of concepts and definitions related to insurance regulation and supervision, and best practices in this area.

Regulatory and Supervisory Framework for Insurance Intermediation
This report examines how OECD and non-OECD countries are regulating and supervising insurance intermediation, focusing on market conduct rules as well as rules related to digitalisation of intermediation.

Sustainable cyber insurance markets
Findings from two examinations on the role of public policy and regulation in supporting the development of a sustainable cyber insurance market.
In Focus
Committee on Financial Markets on the COVID-19 crisis

The Committee on Financial Markets’ (CMF) work agenda focuses on trends and prospects in international and major domestic financial markets, and structural issues and developments in financial markets and the financial sector. In light of the COVID-19 pandemic, the CMF has taken several steps to address the impact that coronavirus has had on global financial markets, including a working paper on Structural developments in global financial intermediation and a brief on short-term policy responses for financial authorities. The Committee also held its semi-annual meeting on 23-24 April (via Zoom) which focused on assessing the economic impact of COVID-19. Delegates discussed financial markets and intermediation, and areas of stress. A Financial Roundtable was held in parallel with senior representatives from the finance industry and focused on current financial market conditions/fragility; how capital markets responded to central bank and fiscal crisis programs and the implications for medium-term financial resilience. The Committee discussed how it would reprioritise its work toward market challenges and financial policies to address risks related to the economic impact of COVID-19 as well as how to develop policies to help foster blockchain technologies. Recent staff research drew attention to ESG practices with respect to environmental assessments and how this affects portfolio construction. For more information about the CMF work agenda visit oecd.org/finance/financial-markets/ or send inquiries to Robert Patalano (Robert.Patalano@oecd.org).

UPCOMING EVENTS

A number of public events scheduled to take place from May-July 2020 will take place online or have been cancelled or postponed due to travel and visitor precautions relating to COVID-19.

MAY
7 May | Web launch of the OECD Pisa Financial Literacy Assessment of Students
28 May | 'Demonstrating the positive causal treatment effects of financial education on financial knowledge and downstream financial behaviors' w/ Prof. Annamaria Lusardi

JUNE
15-17 Jun | OECD WPPP - IOPS meetings
18-22 Jun | Insurance and Private Pensions Committee (IPPC)
25 Jun | Web launch of the Global Survey on Adult’s Financial Literacy

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