



ORGANISATION FOR ECONOMIC
CO-OPERATION AND DEVELOPMENT

ORGANISATION DE COOPÉRATION ET
DE DÉVELOPPEMENT ÉCONOMIQUES

Results from the data collection pilot exercise and the way forward

OECD-Asia Regional Seminar: Enhancing transparency and monitoring of insurance markets

**26-27 January 2012
Bangkok, Thailand**

During the first seminar were recognised...

- The need for international insurance data for cross country comparison and benchmarking
- That there is a growing appetite for transparency and transparency in insurance should be further promoted and promulgated internationally and pursued nationally
- That there is room for improving data availability substantially in many countries notably to comply with OECD standard statistical framework
- A need to promote the development of global standards and benchmarks in the region for insurance statistics, notably standardization of insurance terms and classification would be very much needed
- That, drawing on their experiences, the OECD and insurance regulators have a leading role to play in ensuring accuracy, availability and timeliness of the data



2011 GIS data collection: Preliminary results

- Three non-OECD countries in the region (i.e., Hong-Kong, Malaysia, Singapore and Thailand already contributed complying with the OECD Global Insurance Statistics' framework
- Suggesting that there may be broader non-OECD country interest in joining the OECD's new Global Insurance Statistics exercise
- These countries agree to allow us to publish the compiled data on the OECD data browser
- There are still methodological issues to be discussed bilaterally but we provide data with the necessary metadata



Current list of Asian participating countries in the Region

Country	Part 1	Comment	Part 2	Qualitative information
Hong-Kong	x	Provisional statistics provided. Audited are normally available in the 4th quarter each year	Not yet transmitted	x
Japan	x		x	x
Korea	x		x	x
Malaysia	x		x	x
Singapore	x		Not yet transmitted	Not yet transmitted
Thailand	x		Not yet transmitted	x



2011 GIS data collection: the way forward

- Extend the framework to additional countries in order to allow for meaningful cross-country analysis
 - Implementation in a flexible manner, depending upon data availability
- The survey on data availability proves that most countries (for which we got a response so far) in the region could fill in the core set of variables belonging to the OECD Part 1 questionnaire
 - Take into account variations in statistical frameworks and disseminate the appropriate notes to explain possible deviations in definitions
- More qualitative information would be important to develop a better understanding of factors driving trends
 - Drawing on our experience, a special feature on Asia, as part of the Global Insurance Market Trends publication, could be envisaged for our 2012 edition



OECD data warehouse:
<http://stats.oecd.org/index.aspx>

Insurance statistics: under the theme "Finance"

OECD Stat Extracts
Complete databases available via SourceOECD, OECD's Library

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Frequently requested data:
Reference Series
Gross Domestic Product

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 - Total gross premiums
 - Non-life in OECD
 - Density
 - Penetration
 - Life insurance share
 - Premiums per employee
 - Retention ratio
 - Ratio of reinsurances accepted

Insurance indicators 1

Change data selection: Year [10] Country [21 / 43] Indicator [2 / 23]

Direct access:
<http://stats.oecd.org/index.aspx?DatasetCode=INSIN>

Data extracted on 17 Feb 2010 08:37 UTC (GMT) from OECD.Stat

Country	Indicator [2 / 23]									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Australia	34 834	31 871	30 265	40 813	47 643	48 810	61 254	68 561	68 373	67 430
Austria	12 104	12 080	12 027	10 797	10 452	10 974	21 295	23 781	20 281	
Belgium	18 444	18 473	19 053	20 939	35 936	41 821	37 136	43 031	42 726	39 877
Canada	54 893	58 791	60 872	74 425	87 125	98 647	109 836	136 070	113 854	112 093
Czech Republic	1 627	2 124	2 770	3 700	4 291	4 897	5 407	6 000	6 138	7 207
Denmark	10 891	11 745	14 620	16 393	17 876	21 113	23 524	26 452	32 498	
Finland	6 192	6 368	6 788	6 426	7 286	7 823	7 807	8 280	9 009	9 470
France	127 832	121 707	131 668	172 331	212 838	238 618	250 848	312 972	277 768	
Germany	104 032	105 040	102 033	234 540	282 931	287 000	254 314	280 400	201 483	240 738
Greece	2 382	2 373	2 746	3 883	4 868	4 874	5 002	7 140	7 764	3 886
Hungary	1 330	1 471	1 800	2 000	2 800	3 400	3 889	6 070	9 130	4 687
Iceland	281	234	270	362	391	44	488	684	474	277
Ireland	20 817	14 718		24 573	33 350	38 826	45 833	63 234	68 827	45 001
Italy	87 096	79 484	89 883	110 890	138 152	147 063	147 448	147 244	143 310	167 986
Japan	242 337	239 267	287 138	314 082	338 167	343 363	327 709	351 428	428 498	
Korea	81 824	82 843	87 848	82 368	88 498	87 028	105 168	119 788	108 897	99 143
Luxembourg	5 716	5 452	5 708	7 008	10 084	12 716	14 092	15 333	15 827	20 004
Mexico	11 277	11 684	13 328	11 134	12 404	12 921	15 336	17 702	18 815	17 540
Netherlands	37 348	38 424	41 820	41 881	40 838	40 998	41 241	40 270	41 461	46 802
New Zealand	1 470	1 389	1 624	1 624	2 079	3 198	3 864	3 914	3 143	
Norway	7 803	8 288	10 263	12 874	16 116	17 168	18 288	19 786	24 162	
Poland	4 786	6 483	8 882	8 471	9 873	8 879	12 084	16 812	24 833	18 880
Portugal	1 888	1 888	1 888	1 888	1 888	1 888	1 888	1 888	1 888	1 888
Romania	898	884	828	1 184	1 488	1 708	1 908	2 324	2 981	2 887
Spain	38 812	38 000	40 730	49 071	59 395	64 029	72 200	78 418	91 287	85 108
Sweden	19 788	20 228	22 486	30 429	31 482	30 885	31 665	31 665	31 408	28 488
Switzerland	33 908	38 517	44 104	42 054	45 039	43 100	41 919	45 500	57 018	67 239
Turkey	3 152	3 285	3 459	3 381	4 736	6 260	8 400	9 070	8 472	
United Kingdom	206 382	230 642	262 844	287 784	336 687	358 463	378 973	387 203	389 628	
United States	1 107 016	1 173 018	1 031 030	1 306 732	1 426 041	1 412 081	1 391 378	1 582 797	1 620 052	1 624 085
European Union (15 countries)	788 041	706 893	823 770	1 081 858	1 298 627	1 358 743	1 410 393	1 460 501	1 509 888	
NAFTA	1 223 680	1 240 484	1 100 727	1 402 291	1 630 130	1 623 049	1 510 143	1 740 509	1 700 588	
OECD - Total	2 608 688	2 448 477	2 379 090	3 008 184	3 528 734	3 448 816	3 488 602	4 089 316	4 087 371	
OECD - Total of Non-OECD Member Economies										
Non-OECD Member Economies										
Hong Kong (Special Administrative Region of China)										24 141
Malaysia										9 818
Singapore										8 993

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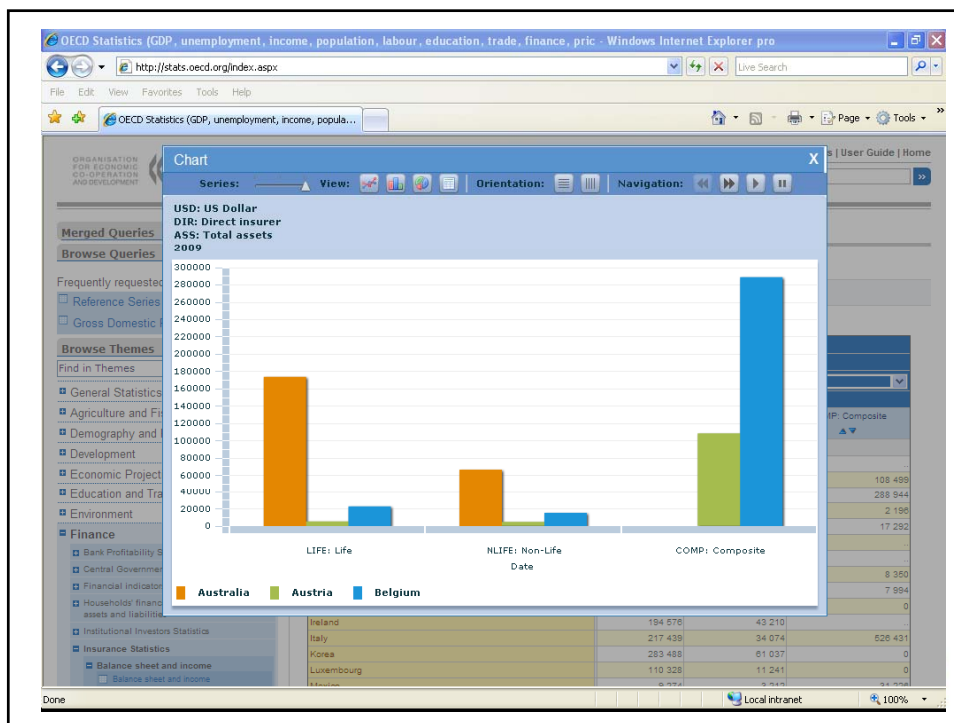
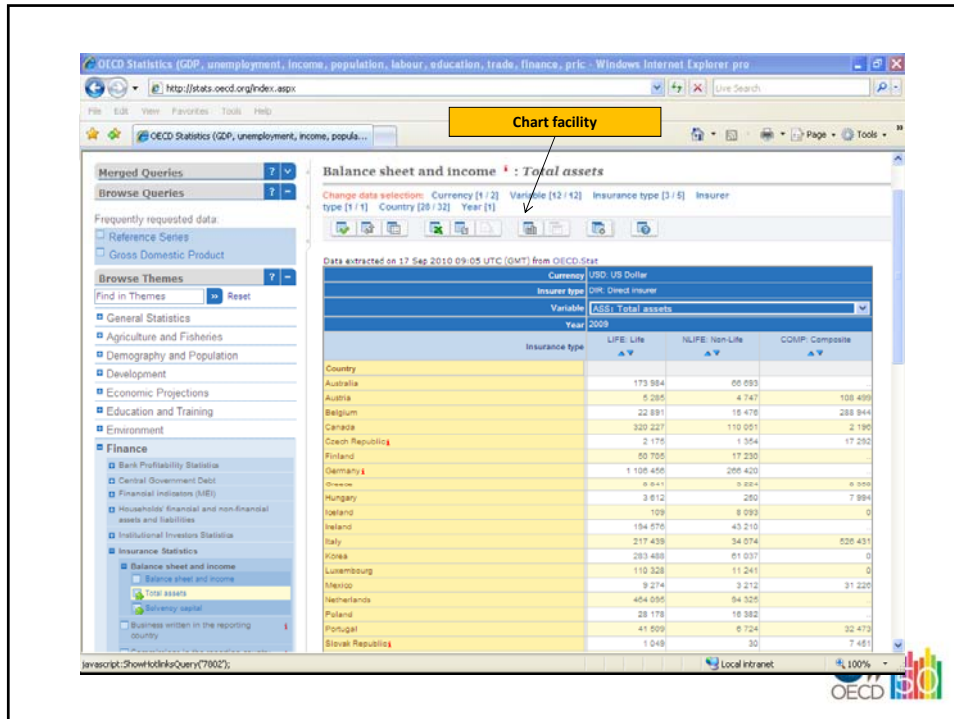
Business written in the reporting country 1

Change data selection: Country [24 / 42] Year [10] Currency [1 / 3] Variable [1 / 1] Ownership [1 / 4] Premium Type [1 / 3] Insurance Type [1 / 6] DB_RA [1 / 3] Contract Type [1 / 3]

Direct access:
<http://stats.oecd.org/index.aspx?DatasetCode=PT2>

Data extracted on 17 Sep 2010 08:46 UTC (GMT) from OECD.Stat

Country	Indicator [1 / 1]									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Australia	22 830	20 377	18 023	20 838	29 840	28 874	31 215	39 910	37 180	30 217
Austria	4 982	5 152	5 240	6 712	7 489	8 010	8 020	8 591	10 818	1 283
Belgium	11 818	11 882	13 071	19 708	24 672	31 067	26 713	30 382	28 436	2 088
Canada	24 084	22 041	21 684	25 089	30 477	38 814	40 248	47 991	38 660	34 021
Czech Republic	889	744	1 040	1 482	1 720	1 870	2 091	2 090	3 332	3 102
Denmark	8 474	7 248	8 242	9 370	10 261	13 078	16 683	18 629	21 632	
Finland	3 872	2 882	3 113	3 209	3 874	3 883	3 687	3 838	4 100	4 047
France	83 027	79 888	80 834	103 414	131 687	160 848	182 670	190 442	178 808	
Germany	87 881	87 274	83 148	79 331	90 834	98 891	82 822	102 082	110 042	
Greece	1 210	1 165	1 293	1 891	2 184	2 389	2 873	3 482	3 849	
Hungary	612	616	780	1 022	1 204	1 817	1 881	2 763	2 848	888
Iceland	18	19	25	41	50	43	48	35	20	
Ireland	16 343	9 888	16 102	23 840	29 270	36 088	42 016	41 360	37 440	
Italy	38 828	41 880	42 484	70 888	83 084	84 381	91 737	88 134	82 088	62 378
Japan	249 440	214 995	203 009	223 790	249 230	237 212	230 202	243 329	210 470	
Korea	10 840	10 780	10 821	12 812	14 800	16 007	18 018	19 382	21 821	23 173
Luxembourg	4 976	4 884	4 882	6 701	8 091	11 616	13 388	13 786	14 246	21 448
Mexico	8 288	8 288	8 880	8 288	8 218	8 233	8 778	7 888	8 318	848
Netherlands	29 878	23 712	22 447	27 413	31 233	30 880	32 187	36 486	38 860	34 717
New Zealand	238	276	132							
Norway	3 308	4 043	4 918	6 210	6 028	6 488	6 838	12 077	14 180	
Poland	1 009	1 880	1 921	2 354	2 830	4 701	6 778	9 203	10 100	9 087
Portugal	3 981	3 820	4 238	6 938	7 879	11 332	10 788	12 610	16 968	7 386
Romania	242	208	340	602	802	1 096	1 194	1 695	1 695	218
Spain	21 818	20 413	20 828	20 488	24 438	28 343	29 822	31 948	40 189	41 843
Sweden	12 182	11 871	13 798	16 283	17 987	17 087	19 587	14 828	12 895	
Switzerland	18 648	19 680	22 282	23 933	24 338	23 897	22 404	24 204	29 682	27 098
Turkey	638	377	484	687	898	174	624			
United Kingdom	10 862	11 117	11 674	12 388	14 188	14 274	14 227	14 253	14 421	19 219 970
United States	317 781	453 143	479 978	509 291	540 568	558 234	599 023	710 441	730 833	731 485
of Non-OECD Member Economies										
Non-OECD Member Economies										
Hong Kong (Special Administrative Region of China)										20 200
Malaysia										2 708
Singapore										3 355



34 Member Countries... 35 in future ...or more

Australia
Austria
Belgium
Canada
Chile
Czech Republic
Denmark
Estonia
Finland
France
Germany
Greece
Hungary
Iceland
Ireland
Israel
Italy

Japan
Korea
Luxembourg
Mexico
Netherlands
New Zealand
Norway
Poland
Portugal
Slovak Republic
Slovenia
Spain
Sweden
Switzerland
Turkey
UK
USA

EU Commission also
participates in OECD work

Accession Country
Russian Federation

Enhanced Engagement

Brazil
China
India
Indonesia
South Africa

South-East Asia



How can you work with the OECD on Statistics?

- By participating in the IPPC Task Force on Insurance Statistics
- Countries submit data and metadata
- We encourage you to follow standards and provide data in a prescribed way
- OECD harmonises and presents
- You can influence the standards and harmonised presentations through a participation to the Task Force and electronic discussion groups
- Also build relations with the Secretariat
- You can benchmark/compare your country performance, e.g., Global Insurance Market Trends
- OECD and Members and other participants share experiences

