



ORGANISATION FOR ECONOMIC  
CO-OPERATION AND DEVELOPMENT

ORGANISATION DE COOPÉRATION ET  
DE DÉVELOPPEMENT ÉCONOMIQUES

**Results from the data collection pilot exercise and the way  
forward**

**OECD-Asia Regional Seminar:  
Enhancing transparency and monitoring of insurance  
markets**

**26-27 January 2012  
Bangkok, Thailand**

**During the first seminar were recognised...**

- The need for international insurance data for cross country comparison and benchmarking
- That there is a growing appetite for transparency and transparency in insurance should be further promoted and promulgated internationally and pursued nationally
- That there is room for improving data availability substantially in many countries notably to comply with OECD standard statistical framework
- A need to promote the development of global standards and benchmarks in the region for insurance statistics, notably standardization of insurance terms and classification would be very much needed
- That, drawing on their experiences, the OECD and insurance regulators have a leading role to play in ensuring accuracy, availability and timeliness of the data



## 2011 GIS data collection: Preliminary results

- Three non-OECD countries in the region (i.e., Hong-Kong, Malaysia, Singapore and Thailand already contributed complying with the OECD Global Insurance Statistics' framework)
- Suggesting that there may be broader non-OECD country interest in joining the OECD's new Global Insurance Statistics exercise
- These countries agree to allow us to publish the compiled data on the OECD data browser
- There are still methodological issues to be discussed bilaterally but we provide data with the necessary metadata



## Current list of Asian participating countries in the Region

Country	Part 1	Comment	Part 2	Qualitative information
Hong-Kong	✗	Provisional statistics provided. Audited are normally available in the 4th quarter each year	Not yet transmitted	✗
Japan	✗		✗	✗
Korea	✗		✗	✗
Malaysia	✗		✗	✗
Singapore	✗		Not yet transmitted	Not yet transmitted
Thailand	✗		Not yet transmitted	✗



## 2011 GIS data collection: the way forward

- Extend the framework to additional countries in order to allow for meaningful cross-country analysis
  - Implementation in a flexible manner, depending upon data availability
- The survey on data availability proves that most countries (for which we got a response so far) in the region could fill in the core set of variables belonging to the OECD Part 1 questionnaire
  - Take into account variations in statistical frameworks and disseminate the appropriate notes to explain possible deviations in definitions
- More qualitative information would be important to develop a better understanding of factors driving trends
  - Drawing on our experience, a special feature on Asia, as part of the Global Insurance Market Trends publication, could be envisaged for our 2012 edition



The screenshot shows the 'OECD Stat Extracts' website interface. A yellow callout box highlights the URL <http://stats.oecd.org/index.aspx>. Another yellow callout box highlights the 'Finance' section under 'Browse Themes'. The main content area displays a 'Getting Started' guide with instructions on how to access data.

**OECD data warehouse:**  
<http://stats.oecd.org/index.aspx>

**Getting Started**

SELECT a dataset in the left-hand menu.

CREATE and customize your table by clicking on 'current data selection'.

RESHAPE your table using "pivot dimensions" to move rows and columns.

TAKE AWAY the data to Excel or CSV, print your query or save it for later use.

[more help](#)

**Insurance statistics: under the theme "Finance"**

**Herged Queries**

**Browse Queries**

**Business written in the reporting country**

Change data selection
Country [34 | 42]
Year [18]
Currency [2 | 3]
Variable [1 | 1]
Ownership [4 | 4]
Premium

Type [2 | 2]
Insurance Type [1 | 4]
08..04 [1 | 2]
Contract Type [1 | 3]

Currency
United States Dollar

Variable
MC: Business written in the reporting country

Dimension
(TOT) All undertakings (c1+i+2)

Premium Type
GROSS: Gross premiums

Insurance Type
LIFE: Life

DE/NA
NON-US: Foreign business

Contract Type
(TOT) TOTAL

Year
2000 2001 2002 2003 2004 2005 2006 2007 2008 2009

Country
Australia
Austria
Belgium
Canada
Czech Republic
Denmark
Finland
France
Germany
Greece
Hungary
Iceland
Ireland
Italy
Japan
Korea
Liechtenstein
Luxembourg
Mexico
Netherlands
New Zealand
Norway
Poland
Portugal
Russia
Singapore
Spain
Sweden
Turkey
United Kingdom
United States
Other OECD Member Economies
Non-OECD Member Economies
Hong Kong Special Administrative Region of China
Malaysia
Singapore

Data extracted on 17 Sep 2010 08:44 UTC (GMT) from OECD Stat
**Direct access:**

<http://stats.oecd.org/index.aspx?DataSetCode=PT2>

**OECD Statistics (GDP, unemployment, income, population, labour, education, trade, finance, price) - Windows Internet Explorer pro**

http://stats.oecd.org/index.aspx

File Edit View Favorites Tools Help

OECD Statistics (GDP, unemployment, income, popula...)

Merged Queries      Browse Queries

Frequently requested data:

- Reference Series
- Gross Domestic Product

Browse Themes

Find in Themes      Reset

- General Statistics
- Agriculture and Fisheries
- Demography and Population
- Development
- Economic Projections
- Education and Training
- Environment
- Finance
  - Bank Profitability Statistics
  - Central Government Debt
  - Financial Indicators (MEI)
  - Households' financial and non-financial assets and liabilities
  - Institutional Investor Statistics
  - Insurance Statistics
    - Balance sheet and income
    - Balance sheet and income
    - Total assets
    - Surveys capital
    - Business written in the reporting country

Chart facility

Balance sheet and income : Total assets

Change data selection: Currency [1 / 2] Variable [12 / 12] Insurance type [3 / 5] Insurer type [1 / 1] Country [28 / 32] Year [1]

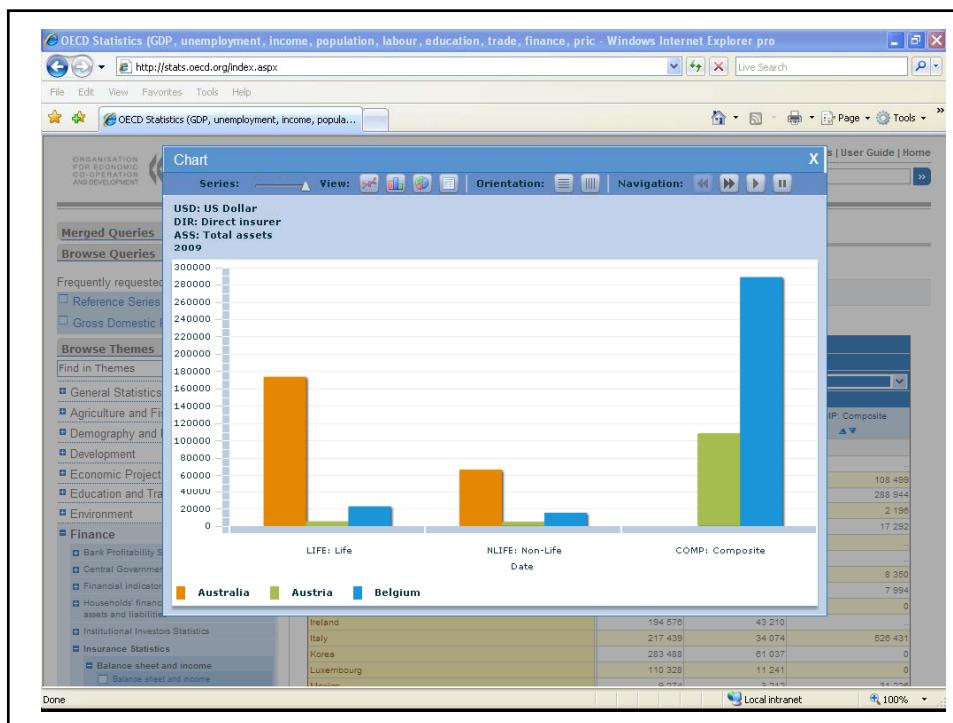
Data extracted on 17 Sep 2010 09:05 UTC (GMT) from OECD.Stat

Country	Currency	Insurer type	Variable	Year		
				LIFE: Life	NLIFE: Non-Life	COMP: Composite
Australia	USD: US Dollar	DIR: Direct insurer	ASS: Total assets	2009		
Austria				173 984	66 693	
Belgium				5 285	4 747	108 499
Canada				22 891	16 476	288 944
Czech Republic				320 227	110 051	2 195
Finland				2 175	1 354	17 292
Germany				59 795	17 230	
Ireland				1 105 456	266 420	
Hungary				3 612	280	7 994
Iceland				109	8 093	0
Ireland				194 576	43 210	
Italy				217 439	34 074	526 431
Korea				283 488	61 037	0
Luxembourg				110 328	11 241	0
Mexico				9 274	3 212	31 220
Netherlands				454 095	94 325	
Poland				28 178	10 382	-
Portugal				41 599	6 724	32 473
Slovak Republic				1 049	30	7 481

Javascript:ShowInLinksQuery(7002);

Local Intranet      100%

OECD



## 34 Member Countries... 35 in future ...or more

Australia	Japan	EU Commission also participates in OECD work
Austria	Korea	
Belgium	Luxembourg	
Canada	Mexico	
Chile	Netherlands	
Czech Republic	New Zealand	
Denmark	Norway	
Estonia	Poland	<u>Accession Country</u>
Finland	Portugal	Russian Federation
France	Slovak Republic	
Germany	Slovenia	
Greece	Spain	<u>Enhanced Engagement</u>
Hungary	Sweden	Brazil
Iceland	Switzerland	China
Ireland	Turkey	India
Israel	UK	Indonesia
Italy	USA	South Africa
		South-East Asia



## How can you work with the OECD on Statistics?

- By participating in the IPPC Task Force on Insurance Statistics
- Countries submit data and metadata
- We encourage you to follow standards and provide data in a prescribed way
- OECD harmonises and presents
- You can influence the standards and harmonised presentations through a participation to the Task Force and electronic discussion groups
- Also build relations with the Secretariat
- You can benchmark/compare your country performance, e.g., Global Insurance Market Trends
- OECD and Members and other participants share experiences

