SEMINAR ON
COMPETITION POLICY AND THE FINANCIAL SECTOR
BUDAPEST, 6 – 8 DECEMBER 2016

SEMINAR OBJECTIVES

The objective of the seminar is to discuss the competition policy issues that are specific to the financial service, including the retail banking, payment systems and insurance sectors. We will mainly focus on agreements (including cartels), mergers and market studies. The seminar will look at some of the main enforcement issues in these sectors.

AGENDA

Danubius Health Spa Resort Margitsziget Hotel, Budapest

Tuesday, 6 December 2016

09.00-10.00 Welcome and Opening Remarks (József Sárai, GVH)
Tour de Table for introductions of all the participants
10.00-10.15 Outlook and Framework for the Seminar
(Mr Ruben Maximiano, OECD, France)
10.15-10.30 Coffee break
10.30-11.30 EU Merger Control in Financial Markets
(Mr Ruben Maximiano, OECD, France)
11.30 – 12.15 Case Study: Ukraine
Discussant: FYR of Macedonia
12.15 -13.30 Lunch
Cartels in Financial Markets – Case Studies (Libor, FX, others)
(Mr. Joseph Muoio, DOJ, USA)
13.30-14.30

Coffee break
14.30-14.45

How to Investigate a Financial Market's Antitrust Case
(Mr. Joseph Muoio, DOJ, USA)
14.45-15.45

Country Case Study: Montenegro
15.45 – 16.30
Discussant: Kyrgyzstan

Welcome dinner - meeting at the hotel reception
18:30 -

Wednesday, 7 December 2016

Article 101 in the Financial Sector
09.15-10.30 Payment Systems – VISA and MASTERCARD Cases
(Ms. Anna Tissot-Favre, EU Commission, Brussels)
10.30 - 10.45 Coffee break

Case Study: Payment Systems in Hungary
(Mr. Boris Martinovic, GVH, Hungary)
10.45-11.45

Country Case Study: Romania
Discussant: Georgia
11.45 – 12.30

Lunch
12.30 - 13.45

Market Studies: The UK’s Financial Conduct Authority’s First Three Years of Market Studies
13.45 - 14.45
(Mr. Graeme Reynolds, Financial Conduct Authority, UK)

Coffee Break
14.45 – 15.00

Country Case Study: Serbia
15.00 – 15.45

Hypothetical Exercise
15.45 – 17.15

Dinner in the hotel's restaurant
19.00 – 21.00
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<tr>
<td>09.00-10.00</td>
<td>Relationships Between Competition Authorities and Financial Regulators (OECD, FCA and DOJ)</td>
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<td>10.00 – 11.00</td>
<td>Market Studies: Remedies in the UK Financial Sector (Mr. Graeme Reynolds, FCA, UK)</td>
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<td>Coffee break</td>
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<td>11.15 - 12.15</td>
<td>Remedy Design: Lessons from Behavioural Economics (Ms. Kristine Dambe, FCA, UK)</td>
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<td>12.15-12.45</td>
<td>Closing Remarks including Q&amp;A</td>
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<td>12.45-</td>
<td>Lunch</td>
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