Our third “Competition Law Fundamentals” seminar will focus on the quantification of damages in competition law litigation before national courts, building on the previously discussed topics of restrictive agreements and abuse of dominance. Once a violation has been found, how can victims recover damages? The seminar will cover economic foundations, case law and the recently adopted European legal framework, and practical aspects of damages cases before national courts.

The sessions on Friday will provide a general introduction to the topic and focus on damages in cartel cases; on Saturday we will focus more on action for damages in abuse of dominance cases. Topics include economic methods to quantify damages, what to expect from economic experts in trials, difficulties and complications such as incomplete data, practical approaches to assess the relevance and credibility of evidence on damages, foreclosure analysis and damages, and legal aspects such as relevant ECJ cases and the impact of the recent private damages Directive. The seminar will provide ample opportunity to discuss practical problems as well as actual and hypothetical cases.

**Speakers**

Benoît Durand, RBB Economics

Rainer Nitsche, Managing Director, E.CA Economics, Berlin

Andreas Reindl, Leuphana University, Lüneburg

Christopher Rother, Deutsche Bahn

Sabine Zigelski, OECD

**Venue**

The seminar is held in the Aquincum Hotel Budapest (Hungary, 1036 Budapest, Árpád fejedelem útja 94). The plenary sessions are held in the Hadrianus B meeting room.
### Agenda

**Friday, 9 May**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>09.00-09.15</td>
<td>Registration</td>
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| 09.15-10.45 | **Introduction:**  
  - *Andreas Reindl*: Introduction to the seminar  
  - *Sabine Zigelski*: The economics of collusion & cartel stability  
  - *Rainer Nitsche*: Methods for quantification of damages with case example |
| 10.45-11.15 | Coffee break                                                        |
| 11.15-12.30 | **Rainer Nitsche**: Case hypothetical on damages: Introduction and work in breakout groups |
| 12.30-13.30 | Lunch                                                               |
| 13.30-14.30 | **Rainer Nitsche**: Selected Issues in Damages Estimation  
  - Overcharge  
  - Umbrella effect  
  - Lingering effect  
  - Pass-on and volume loss  
  - Interest payment |
| 14.30-15.30 | The Developing Legal Framework – Practical and Procedural Aspects  
  - *Christopher Rother*  
  - *Andreas Reindl* |
| 15.30-16.00 | Coffee break                                                        |
| 16.00-17.15 | Practical and Procedural Aspects cont’d  
  - Access to evidence and access to leniency files  
  - Pass-on rules and presumptions  
  - Statute of limitations  
  - When and how introduce empirical evidence  
  - First damages model  
  - Counterfactual  
  - Quality of expert opinions  
  - *Rainer Nitsche*  
  - *Andreas Reindl*  
  - *Christopher Rother*  
  - *Sabine Zigelski* |
| 18.20 | Meeting at the reception, transfer to the welcome dinner |

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**Agenda cont’d**

**Saturday, 10 May**

<table>
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<tr>
<th>Time</th>
<th>Activity</th>
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| 09.00-10.30 | Benoit Durand  
Introduction: the economics of exclusionary conduct & legal aspects in dominance cases  
The quantification of damages in abuse of dominance cases |
| 10.30-11.00 | Coffee break               |
| 11.00-12.00 | Benoît Durand  
Case Hypothetical on damages in abuse of dominance case |
| 12.00-13.00 | Practical examples of damages claims in abuse of dominance cases  
Benoît Durand  
Andreas Reindl |
| 13.00-14.30 | Lunch                      |