Session II : Moving away from box-ticking

Experience from Thailand

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Experience from Thailand:

- CG-ROSC: late 2003 - 2005
- Study CG-ROSC assessment from other nations
- Conduct self assessment
- Close communication line with assessor
Experience from Thailand:

- Recommendations help confirmed our strategy in improving CG in Thailand.
<table>
<thead>
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<th>Enforcement Issues:</th>
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<td>• 4 parties – SEC, DSI, Prosecutors, Judges</td>
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<td>• Close cooperation among the 4 parties</td>
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<td>• Administrative sanction: Director’s white list</td>
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<td>• Class action lawsuit</td>
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<td>• Civil penalty</td>
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The Securities and Exchange Act amendments:

- Shareholders’ rights
- Board responsibilities
- SEC structure
# AGM ASSESSMENT PROJECT

- Joint efforts – SEC, TIA and LCA
- Checklist + Seminar + Assistance
- 2005 – satisfactory result 225/433 received “Good”
- Approx. 50 calls/day (+ sign of awareness)
- 2nd year
  - Carefully planned
  - Checklist + Handbook + Seminar + Assistance
  - Self assessment software