



ANNOTATED AGENDA

15 December 2006

*LOCATION : State University Higher School of Economics
Myasnitskaya str. 20,
Moscow*

*Informal discussion on Corporate Governance of State-Owned
Enterprises in Russia*

Organised by the OECD¹



¹ The Global Corporate Governance Forum and the Russian State University Higher School of Economics have provided financial support.

Objective and format: The purpose of this meeting is to learn from investor experience. An S&P report on transparency and disclosure of state owned enterprises in Russia and a case study of Svyazinvest will be presented to kick-off the discussion. The consultation will provide an extremely useful contribution to the ongoing dialogue between experts from OECD countries and Russia on how to improve corporate governance of Russian state owned enterprises taking international experience and standards into account. At a later stage, the aim is to provide more in-depth analysis and recommendations in priority areas, such as transparency, board representation, level playing field and the organisation of the government’s ownership function in Russia.

	Chairman : Mr. Rudolf A. MÜLLER , Senior Counselor, State Secretariat for Economic Affairs (SECO), Switzerland
10h00	Opening remarks : Mr. Vladimir GUSAKOV , Deputy Head, Federal Service for Financial Market (FSFM), Russian Federation
10h30	Presentation of S&P report “Transparency and disclosure of Russian SOEs” and a case study of “Svyazinvest” by: Ms. Julia KOTCHETYGOVA , Director, Standard & Poor’s Russia
11h15	Open discussion on investing in Russian SOEs
	Concluding remarks: Mr. Rainer GEIGER , Deputy Director, Directorate for Financial and Enterprise Affairs, OECD
	Follow-up steps: Ms. Fianna JESOVER , Principal Administrator, Corporate Affairs Division, OECD