



Ministry of Strategy
and Finance



**9th Meeting of the OECD-Asia Network on
Corporate Governance of State-Owned Enterprises**

Disclosure and Transparency in the State-Owned Enterprise Sector

– Speaker Bios –

**6-7 December 2016
Seoul, Korea**

Opening session



Mr. Adem Sezer, Chief of Division, Directorate General of State-Owned Enterprises, Undersecretariat of the Treasury, Turkey and Representative of the OECD Working Party on State Ownership and Privatisation Practices

Adem Sezer is Chief of Division at the Undersecretariat of the Turkish Treasury. He is working in a department which is mainly responsible for executing the ownership functions of the state in state-owned enterprises (SOEs). He is personally in charge of coordinating the works in preparing annual investment and financing programs, monitoring and reporting on the performance of SOEs throughout the year, as well as preparing the Medium Term Programme for SOEs. Prior to his current role, he worked for 5 years in a department directly involved in the development, implementation and monitoring processes of the social security, health and labor market policies in Turkey. He was in the team which was responsible for making the projections, preparing the Medium Term Programme, monitoring and taking measures for ensuring the financial sustainability of the social security system. Adem received his Bachelor of Science in Industrial Engineering at Istanbul Technical University and a Master's Degree in Public Administration in International Development at Harvard Kennedy School in Boston, USA.



Dr. Kyoo-Hong Cho, Deputy Minister for Fiscal Affairs, Ministry of Strategy and Finance, Ministry of Strategy and Finance, Korea

Dr. Kyoo-Hong Cho is Deputy Minister for Fiscal Affairs at the Ministry of Strategy and Finance of the Republic of Korea. In charge of overall fiscal affairs, he is mainly responsible for the planning and execution of mid- to long-term fiscal strategies and policies, operation of fiscal funds and management of treasury funds and public institutions. His involvement is focused on ensuring national fiscal sustainability, enhancing efficiencies in the overall process of government budget execution, managing or supervising state properties, public contracts, and public institutions. Before assuming his current position, Dr. Cho served as Director General for Economic Budget Bureau, Senior Secretary for the President for State Affairs Planning. He has more than 20 years of work experience in the Budget Office and Fiscal Policy Office at the Ministry. Dr. Cho earned a Ph.D. in Economics from the University of Colorado Boulder, and holds two Ma degrees, in Economics from the University of Colorado Boulder and in Public Administration from Seoul National University. He holds a BA in Economics from Seoul National University in Korea.



Mr. Hyung-Soo Park, President, Korea Institute of Public Finance, Korea

Mr. Hyung-Soo Park is currently the President of the Korea Institute of Public Finance (KIPF). President Park, a leading expert in macroeconomics, monetary economics, and international economics, joined KIPF in 2001 and held several management roles from the Head of the Center of Fiscal Analysis to Director of the Research Planning and Coordination Group. During his time at KIPF, President Park was appointed as the 14th Commissioner of Statistics Korea, a central government organisation for statistics in 2013. Prior to joining KIPF, he worked at the International Department and Research Department of the Bank of Korea. He also served as a Board Member of the Korea Association of Public Finance from 2009 to 2013. In 2009, President Park received an award from the Minister of Strategy and Finance. He holds a PhD in Economics from the University of California, Los Angeles.



Mr. Bumgook Gwak, Chairman and President, Korea Deposit Insurance Corporation, Korea

Mr. Bumgook Gwak was appointed as the Chairman and President of the Korea Deposit Insurance Corporation (KDIC) on 27 May 2015. Mr. Gwak started his career as a public official after passing the Higher Civil Service Examination in 1985. Over the following 30 years, he gained experience in many areas of government including financial policy development, international economic cooperation and fiscal management. He spent most of his career as a public official at the Ministry of Strategy and Finance (formerly the Ministry of Finance and Economy) where he rose to the position of Director-General of the Treasury Bureau. Between 2000 and 2004, Mr. Gwak was seconded to the African Development Bank (AFDB) as an advisor representing the Korean government to assist the Bank in developing and implementing new policies. Mr. Gwak graduated from Hanyang University, Seoul, South Korea with a Bachelor's degree in Economics. He also earned a Master's degree from his alma mater in Business Administration. He also holds another Master's degree in economics from the University of Oregon, USA and a Ph.D. in economics from Hanyang University.

Session 1: Roundtable on evolutions in state ownership and governance practices in Asia



Moderator: **Mr. Hans Christiansen**, Senior Economist, OECD Directorate for Financial and Enterprise Affairs

Mr. Hans Christiansen is a Senior Economist in the Corporate Affairs Division of the OECD Directorate for Financial and Enterprise Affairs. He joined the Division after previous postings in the OECD Investment Division, Financial Affairs Division and the Economics Directorate. Prior to joining OECD, he worked for the Bank for International Settlements (BIS) in Switzerland. Mr. Christiansen currently serves as the secretary to the OECD Working Party on State Ownership and Privatisation Practices, which is the custodian of the OECD Guidelines on Corporate Governance of State-Owned Enterprises. His current assignments include OECD's ongoing project on state-owned enterprises in the world economy, responsibility for the Asia SOE Network, as well as involvement in other SOE-related activities throughout the world. A Danish national, he holds a graduate degree in Political Economics from the University of Copenhagen.



Dr. U.D. Choubey, Director General, Standing Conference of Public Enterprises (SCOPE), India

Dr. U.D. Choubey, former Chairman & Managing Director of GAIL (India) Limited (a state-owned "Maharatna" enterprise) is presently Director General of the Standing Conference of Public Enterprises (SCOPE) - An Apex Body of Public Sector Enterprises in India. Dr. Choubey holds a double Ph.D., an MBA & an LL.B. and has more than forty years of rich experience in management, energy, oil and gas and economic issues related to state-owned enterprises. Dr. Choubey has authored three books: one entitled "Text Book on Natural Gas"; the second entitled "Untold Story of the Indian Public Sector" and a third entitled "The Last Inning And Beyond", which was released recently. Dr. Choubey is actively associated with the OECD, particularly through the Asia SOE Network.



Mr. Ji Xiaogang, Director, Office of SOE Reform Steering Group, State-Owned Assets Supervision and Administration Council (SASAC), China

Mr. Ji Xiaogang is Director of SASAC's SOE Reform Steering Group Office. He holds a Bachelor degree in Economics and a Master's degree in Business Administration. He started his career at the Enterprise Department in the Ministry of Finance in 1997. When SASAC was founded in 2003, he joined the Bureau of Property Rights Management, which focuses on state equity identification and registration, as well as equity transaction management and assets evaluation. At that time, he was one of the few people who managed to develop an open bidding system for sales of non-listed state-owned assets, and participated in the big reform of non-tradable to tradable shares of listed SOEs. In 2013 he moved to SASAC's SOE Reform Steering Group Office as a key member of the core

team who developed the Guidelines on Deepening SOE Reform which were released by the Chinese government in September 2015. Since then, the Guidelines have become the overarching document for current SOE reform in China, and was referred to as the “1” in the “1+N” (means one plus many) series of documents. Among the “N”, he personally contributed to the ones related to state ownership functions, mixed ownership, SOE classification, remuneration system and formation of state capital investment and operation companies.



Mr. Samuel G. Dagpin, Jr., Chairman, Governance Commission for Government Owned or Controlled Corporations, Philippines

Chairman Samuel G. Dagpin, Jr. obtained his Mechanical Engineering Degree from the University of Mindanao, and passed the Mechanical Engineer’s Licensure Exam in 1991. He obtained his Bachelor of Laws Degree (LL.B.) from the Ateneo de Davao University in 2000, and passed the Philippine Bar Examinations held that same year. Chairman Dagpin is an accomplished law practitioner, business man and public servant. Prior to his appointment to GCG, he served as Deputy Secretary General of the Hugpong sa Tawong Lungsod and Technical Adviser on Political Affairs in the Offices of both the Vice Mayor from 2010 to 2013 and the City Mayor of Davao from 2013 to 2016. He also acted as member of the People’s Law Enforcement Board (PLEB) of Davao City from 2001 to 2016. He was also a Partner of the Dagpin Galas Wong Torentera Law Offices.



Mr. Wan Saiful Wan Jan, Chief Executive, Institute for Democracy and Economic Affairs, Malaysia

Wan Saiful Wan Jan is Chief Executive of the Institute for Democracy and Economic Affairs (www.ideas.org.my). He is also Director of the Southeast Asia Network for Development (www.seanetwork.asia) and Chairman of the Istanbul Network for Liberty (www.istanbulnetwork.org). Additionally, he is a member of the Advisory Board at Laureate International Malaysia; member of the Advisory Board of the University of Nottingham’s School of Politics, History and International Relations; a Governor at Rafflesia Education Group; and Chairman of IDEAS Academy, a not for profit learning centre for stateless and refugee children in Kuala Lumpur. In August 2015, he was appointed as a member of the National Consultative Committee on Political Financing, following the Prime Minister’s announcement to set up the group. He lived in the United Kingdom between August 1993 and October 2009. There he served several organisations, including the think tank Commonwealth Policy Studies Unit, the British Conservative Party’s Research Department, and Social Enterprise London. He is now a columnist for The Star and Sin Chew Jit Poh, national newspapers in Malaysia. He also writes for several other national and regional press outlets. His opinion has been quoted by various media outlets, including the BBC, Reuters, Asian Wall Street Journal, International Herald Tribune, Al-Jazeera and The Economist.

Session 2: Improving financial and non-financial disclosure at the enterprise level: Accounting, audit and reporting



Moderator: Dr. Im Gon Cho, Executive Director, Research Centre for State-Owned Enterprises, Korea Institute of Public Finance, Korea

Im Gon Cho is the Executive Director at the Research Centre for SOEs of Korea Institute of Public Finance. He joined KIPF in 2016 as the Executive Director after working as a professor in Kyonggi University, teaching in the field of public administration at the school of social science. He received his Ph.D. in Public Administration from the School of Public Policy and Management at Ohio State University. He received his Master's degree in Public Administration and his Bachelor's degree in International Economics, both at Seoul University. His research interests are local administration, public finance, personnel management, and the performance evaluation, governance, transparency, and financial management of SOEs. He has also conducted various research projects on cost-benefit analysis, retirement policy and personnel management of public officials, SOE privatisation, government subsidies, state property management and many more.



Mr. Tran Tho Hai, Head of General Policy Division, Corporate Finance Department, Ministry of Finance, Viet Nam

Tran Tho Hai is a senior policy maker in Viet Nam. He was born and raised in Hanoi and graduated with a Master's degree from National Economic University. After graduation, he worked for SOEs including the Bank for Investment and Development of Vietnam (BIDV) and Vietnam Food Corporation (VINAFOOD). Since 2004, he has been working for the Ministry of Finance of Vietnam (MOF). At present, he works as the Head of General Policy Division in the Corporate Finance Department. Over the course of his work, he has acquired in-depth experience in the SOE equitisation process.



Mr. Tahir Mahmood, Commissioner, Corporatisation and Compliance, Securities and Exchange Commission, Pakistan

Mr. Tahir Mahmood is a fellow member of the Institute of Cost and Management Accountants Pakistan (ICMAP) and the Institute of Corporate Secretaries of Pakistan (ICSP). He also holds a law degree from the University of Karachi. He has attended advanced training courses in the United States, Thailand and Australia. He has been associated with the Securities and Exchange Commission of Pakistan (formally Corporate Law Authority) since 1989. Prior to his appointment as a Commissioner by the Federal Government in September 2010, he had been serving as the Executive Director (Enforcement) since July 2006 with extensive experience in company law administration, corporate restructuring, public policy, governance, reporting and judicial order writing. In his

capacity as an Executive Director/Commissioner, he has issued more than 500 judicial orders that are regularly referred to by the legal community in their corporate law practice. In addition, he is a member of various professional forums, including the National Council of the ICMAP and the South Asian Federation of Accountants (SAFA).



Ms. Panniwit Wittayaphan, State Enterprise Analyst and Assistant to Director-General, State Enterprise Policy Office, Ministry of Finance, Thailand

Panniwit Wittayaphan is Assistant to the Director-General of the State Enterprise Policy Office (SEPO) as well as State Enterprise Analyst in the Management System Development team in SEPO. She is currently in charge of Quality Management for Organisation Excellence, Strategic Management and Development, and Process and Knowledge Management. In 2015, she was selected to be part of the High Potential and Performance System of Thailand. In 2016, she was assigned to a framework development project called “Active Shareholders”, a project on improving the role of the Ministry of Finance (MOF) as an active shareholder and improving the role of MOF representatives in SOE boards of directors. Before working with the Thai government, Panniwit worked with Thomson Reuters Software Thailand as a Support and Qualification Consultant. She received a Bachelor’s degree with Honors in Computer Engineering from Chulalongkorn University, Thailand. She was a Royal Thai Government scholar and graduated with a Master’s degree of Science in Technology Management from University of Illinois at Urbana-Champaign, USA.



Mr. Johann Carlos S. Barcena, Director IV, Corporate Governance Office B, Governance Commission for GOCCs, Philippines

Johann Carlos S. Barcena was appointed to the Governance Commission for GOCCs (GCG) in 2012 and serves as Director of its Corporate Governance Office B. Director Barcena holds a Bachelor of Arts degree, with a major in Political Science, from the Ateneo de Manila University, which he obtained in 2005. In 2010, he obtained his Juris Doctor (J.D.) degree from the University of the Philippines, and was admitted to the Philippine Bar the following year. He was a Fellow under the Stanford Program in International Legal Studies (SPILS), and obtained his Master of the Science of Law (J.S.M.) degree from Stanford University in 2015.

Session 3: The state as an accountable owner: Good practices for aggregate reporting



Moderator: **Dr. Sejeong Ha**, Head of State-Owned Entity Policy Research Team, Korea Institute of Public Finance, Korea

Sejeong Ha is the Head of the State-Owned Entity Policy Research Team at the Research Center for State-Owned Entities at the Korea Institute of Public Finance. He was educated at the London School of Economics, where he received a Ph.D. in 2013. His research interests were initially in urban economics and housing policy and now include issues related to public institutions in Korea, such as their performance evaluation systems, fiscal soundness and reform. His current research projects focus on the collaboration between public institutions, introduction of market tests to public institutions, and the like.



Ms. Eon Joo Shin, Director of Public Institutions Management Information Division, Ministry of Strategy and Finance, Korea

Shin Eon-Joo is Director of the Public Institutions Management Information Division at the Ministry of Strategy and Finance, Korea. She is in charge of operating the integrated management information system for public institutions including SOEs to improve their transparency and efficiency. Before assuming her current post, Ms. Shin served at the Korea Lottery Commission as the Director for Issuing management team. Ms. Shin holds a Master's degree from the Korea National Defense University in International Relations.



Mr. Om Nirola, Associate Director, Druk Holding and Investments, Bhutan

Mr. Om P. Nirola is the Associate Director of the Department of Corporate Performance at Druk Holding and Investments (DHI), Bhutan. DHI recruited him in 2011 to start an internal consulting function. Today, he is responsible for providing advisory and management consulting services to DHI portfolio companies with an overall objective of enhancing corporate management and governance of the companies. Prior to joining DHI, Mr. Nirola worked at the Ministry of Economic Affairs for twenty years, where he was responsible for entrepreneurship development and promotion of cottage, small and medium enterprises. He is a trained and experienced entrepreneurship facilitator. At DHI, he regularly designs and conducts training courses for company secretaries and directors on board agenda setting and minute writing. He has served on the boards of various companies and is currently on the board of Bhutan Power Corporation Ltd, the power utility in Bhutan. He has a Bachelor of Arts (with Honours in Economics) from the prestigious Sri

Ram College of Commerce, University of Delhi and an MBA from Hanze University of Groningen, Netherlands.



Ms. Korin Kane, Policy Analyst, OECD Directorate for Financial and Enterprise Affairs

Korin Kane is a Policy Analyst in the Corporate Affairs Division of the OECD Directorate for Financial and Enterprise Affairs, serving the OECD Working Party on State Ownership and Privatisation Practices and acting as Network Manager for the Asia SOE Network. She has played a leading role in several research projects on state-owned enterprises, including a study on SOE financing conditions, a comparative dataset of national SOE sectors and most recently an overview of SOE performance evaluation practices in Asia. She also played a key role in the 2014-15 update of the international standard for state-owned enterprise governance, the OECD Guidelines on Corporate Governance of State-Owned Enterprises and in the first country assessment conducted against the updated standard, in Lithuania. Prior to joining the Corporate Affairs Division, Korin worked in the OECD's Middle East and North Africa Investment Programme, facilitating regional policy dialogue on reforms to promote private sector development and women's entrepreneurship in the region. She has a Master's Degree in Finance and Strategy from Sciences-Po, France, a BA in Economics and a BA in French, both from Smith College, USA.

Session 4: Spotlight on Korea: Disclosure and transparency practices



Moderator: **Mr. Seungju Baek**, Senior Policy Analyst, OECD Directorate for Financial and Enterprise Affairs

Mr. Seungju Baek is currently working as Senior Policy Analyst at the Directorate for Financial and Enterprise Affairs of the OECD. As a specialist in “knowledge sharing”, Seungju is working on sharing knowledge and promoting effective networking in global regions regarding the ownership and governance of SOEs through exchanging OECD experiences and knowledge on good practices of state-owned enterprises. He is serving in the secretariat to the Working Party on State Ownership and Privatisation Practices as well. Before joining the OECD he worked for the Korean Ministry of Strategy and Finance (MOSF) for almost 20 years. He has built strong knowledge and experiences in establishing development policy and implementation strategies and in allocating resources in various fields including regional development, SOC, industry, SMEs, energy, resources and agriculture. In particular, he worked closely with the World Bank and the Korea Development Institute (KDI) in conducting the Knowledge Partnership (KP) Programme, which was designed to share Korea’s development experiences and knowledge with developing countries. He studied Economics and received an M.S. degree in public policy from Seoul National University, Korea and the University of Colorado, United States. He also finished the Ph.D. course of public policy in Korea University, Korea.



Ms. Kyoungsun Heo, Research Fellow, Research Centre for State-Owned Entities, Korea Institute of Public Finance, Korea

Kyoungsun Heo is a Research Fellow at the Research Center for State-Owned Entities of the Korea Institute of Public Finance. She joined KIPF in 2009 as a research fellow after receiving a Ph.D. in Public Affairs from Indiana University Bloomington. She worked as the Head of the SOE Performance Evaluation Team, Research Center for State-Owned Entities under KIPF during 2011-12. She also joined the SOEs Performance Evaluation Team of the Ministry of Finance and Strategy during 2011-2012. Her research interests are performance evaluation, governance, transparency and financial management of SOEs. She has also conducted various research projects on energy tax and subsidies, carbon taxes, competitive neutrality and listing SOEs.



Mr. Yong Hyun Kim, General Manager, Performance Management Team, Korea East-West Power Co., Ltd.

Yong Hyun Kim is the General Manager of the Performance Management team at Korea East-West Power Co. He was educated at Seoul National University, where he received a Bachelor's degree in Business Administration in 1996. He is currently in charge of performance evaluation at Korea East-West Power Co.



Ms. Assel Alpysova, Corporate Governance Department, Samruk-Kazyna, Kazakhstan

Ms. Assel Alpysova is a specialist at the Corporate Governance Department of JSC Sovereign Wealth Fund Samruk-Kazyna in Kazakhstan. She holds a degree in Economics from the University of East Anglia (United Kingdom). As the sovereign wealth fund, Samruk-Kazyna manages major strategic assets of Kazakhstan that cover oil and gas, transport and communication, atomic industry, mining, electricity production and chemical industry. The Corporate Governance Department of Samruk-Kazyna is in charge of the: implementation of best practice corporate governance standards in Samruk-Kazyna and its Group of companies; board of directors efficiency, including board formation; transparency; and sustainable development.



Mr. Xie Hui, Deputy Director, International Cooperation Bureau, State-Owned Assets Supervision and Administration Council (SASAC), China

Mr. Xie Hui is the Deputy Director of the International Cooperation Bureau of SASAC. He holds a Bachelor of Economics from Beijing Foreign Studies University and Master of Public Policy from Hitotsubashi University where he won the best thesis prize. He joined SASAC in 2004 as a programme coordinator at the Bureau of Foreign Affairs and now is the Deputy Director (in charge) at the Bureau of International Cooperation. He is active in sharing experiences of SOE reform that China has accumulated over the past 30 years and keen on making international good practices on SOE governance accessible to the Chinese government, academia and corporate sector. As a representative of SASAC, he has been a frequent participant in the past few years at meetings of the OECD Working Party on State Ownership and Privatisation Practices and other global or regional roundtables and forums on corporate governance and in particular SOE governance. He used his spare time to translate several OECD publications on SOE governance, state ownership, competitive neutrality, etc. into Chinese, which supported their dissemination in China.



Mr. Rajiv Rai, Secretary, Public Enterprises Selection Board, India

Shri Rajiv Rai, posted to the Public Enterprises Selection Board (PESB) as Secretary on 24.5.2013, is an officer of the Central Secretariat Service of Civil Services Examination of 1983 batch. A graduate and post-graduate from Hindu College, University of Delhi, he acquired the LLB degree in 2010 and subsequently the LLM in 2014. During his tenure in the Union Ministry of Urban Development from 1986 to 2001, Shri Rai was associated with the drafting of the National Housing Policy of the National Commission of Urbanisation and worked as Additional Private Secretary to two Union Ministers of Urban Development. On promotion as Deputy Secretary in 1997 he was posted to the Directorate of Estates and dealt with allotments, policy of government accommodations and computerisation. Shri Rai served in the Vigilance wing in the Ministry of Finance, Department of Revenue in the Central Board of Excise and Customs (CBEC). On promotion as Director w.e.f. July 2003 in the Department of Personnel and Training, he worked in areas of Vigilance, Cadre review of Central Services, Administration and as Secretary, Central Civil Services Cultural and Sports Board, as well as Secretary, Grih Kalyan Kendra.

Session 5: Next steps for the Network

Moderator: **Mr. Hans Christiansen**, Senior Economist, OECD Directorate for Financial and Enterprise Affairs



Mr. Rashid Ibrahim, Council Member, Institute of Chartered Accountants of Pakistan

Mr. Rashid Ibrahim is a Fellow Chartered Accountant with over 30 years of professional experience of Accounts, Strategic and Corporate Finance, Audit, Taxation and related matters at the national and international level. Currently he is associated with A.F. Ferguson & Co., a member firm of Pricewaterhouse Coopers network, as country tax leader and has served the profession for over 30 years. He is also the Global contact partner for PwC for taxation issues in Pakistan and Afghanistan. He has worked as a partner with Khalid Majid & Co. and founded Coopers & Lybrand's general practice in Pakistan. He is at present a Council member of the Institute of Chartered Accountants of Pakistan and has also served as Vice-President of ICAP. He has chaired various committees of ICAP including Investigation, Education and Training, Taxation, Co-ordination and CPD committees of ICAP. He has also served as Senior Vice President of the Rawalpindi/Islamabad Tax Bar Association for two terms. He has extensive experience imparting training to various platforms including ICAP and ICMAP and has extended his passionate training partnership with various universities as a visiting faculty member.



Dr. Wonhee Lee, Professor, Department of Public Administration, Hankyong National University, Korea

Wonhee Lee has been Professor at Hankyong National University since 1996 and became the Dean of the College of Humanity and Social Science in 2012. He was the Executive Director of the Research Centre for State-Owned Entities at Korea Institute of Public Finance (KIPF), funded and sponsored by government, during 2014-2015. His majors were Budgeting, Public Economics, Public Enterprise and Planning. He has a Ph.D. in public administration from Seoul National University. His research interests are in various areas including the performance evaluation of SOEs and government budget management. He has performed a lot of research projects for the various national institutions such as the National Audit Office, the National Assembly and the National Committee for Balanced National Development. He has had various field experiences in these areas, too. He was the Chairperson of the Committee against Budget Waste in the Citizen's Coalition for Economic Justice. He was also a member of the Evaluation Committee for Fund Management, the Evaluation Committee for Public Enterprises and the Evaluation Committee for PFI. In addition to more than 130 projects with government offices, he has published around 20 books on public administration and 30 articles on public finance and public enterprise. He was president of the Korea Academic Association of Governmental Accounting, the Korea Academic Association of Local Contracting and Seoul Association of Public Administration.

Dr. Im Gon Cho, Executive Director, Research Centre for State-Owned Enterprises, Korea Institute of Public Finance, Korea

Mr. Tran Tho Hai, Ministry of Finance, Viet Nam

Mr. Rajiv Rai, Secretary, Public Enterprises Selection Board, India
