

Draft Agenda

**Business integrity and corporate governance in state-owned enterprises**

**Tuesday, 25 April 2017, 9h00 – 13h00**

**Lotte Hotel, 8 bld.2, Novinskiy Blvd., Moscow**

State-owned enterprises play an essential role in global markets as well as in Russian domestic economy. Due to their significance, corruption in state-owned enterprises has a shattering impact not only on the company itself, but also on the national economy and society overall. Hence fostering good corporate governance and integrity practices in state-owned enterprises is particularly important. Effective integrity measures in SOEs help to maintain citizens' and investors' trust in state institutions, ensure a level-playing field with privately owned companies and, thus, contribute to promoting sustainable growth.

The seminar *Business integrity and corporate governance in state-owned enterprises*, organised by the OECD in partnership with Deloitte CIS and with the funding of Siemens Integrity Initiative, will discuss key integrity risks and challenges specific to SOEs. Building on the OECD Guidelines for Corporate Governance of State-owned Enterprises, the discussions will outline ways to manage integrity risks through corporate governance measures. Special attention will be drawn on the challenges specific to Russian SOEs, the work carried out by the Bank of Russia in supporting and monitoring the implementation of internal control and risk management pursuant to the Russian Code of Corporate Governance, as well as the assessment of governance practices in local state-owned enterprises by the Association of Institutional Investors. In addition, the seminar will provide an opportunity to share knowledge about the concrete integrity practices within Russian companies with state participation. The discussions will be supported by expert speakers from the OECD, Deloitte CIS, the Bank of Russia, the Association of Institutional Investors and local state-owned enterprises. Simultaneous interpretation will be provided at the seminar.

9h00 – 9h30	Welcome coffee and registration
9h30 – 9h40	<p>Opening remarks</p> <ul style="list-style-type: none"> <li>Ms Ekaterina Karlova-Ignatieva, Lead Country Compliance Officer, Siemens Russia</li> </ul>
9h40 – 11h20	<p>Business integrity and corporate governance in state-owned enterprises</p> <ul style="list-style-type: none"> <li>Mr Hans Christiansen, Senior Economist, OECD</li> </ul> <p>Monitoring of the implementation of the Russian Code of Corporate Governance</p> <ul style="list-style-type: none"> <li>Mr Andrey Yakushin, Head of Corporate Affairs and Information Disclosure Division of the Corporate Affairs Department, Bank of Russia</li> </ul> <p>Assessment of corporate governance practices in selected Russian state-owned enterprises</p> <ul style="list-style-type: none"> <li>Mr Alexander Shevchuk, Executive Director, Association of Institutional Investors</li> </ul>
11h20 - 11h35	Coffee break

11h35 – 12h50	<p>Due diligence practices in state-owned enterprises</p> <ul style="list-style-type: none"> <li>• Mr Maxim Fedotov, Senior Manager, Deloitte CIS Forensic Business Intelligence Services;</li> <li>• Mr Alexey Ivlev, Director, Deloitte CIS Forensic Business Intelligence Services</li> </ul> <p>Concrete examples of corporate governance and business integrity practices in Sberbank</p> <ul style="list-style-type: none"> <li>• Ms Elena Eremenko, Managing Director of Compliance, Sberbank</li> </ul>
12h50 – 13h00	Closing remarks

### Materials

- OECD Guidelines on Corporate Governance of State-owned Enterprises: <http://www.oecd.org/corporate/guidelines-corporate-governance-soes.htm> (also available in Russian)
- Anti-Corruption and Business Integrity Measures for State-Owned Enterprises (OECD, 2016): <http://www.oecd.org/daf/ca/2016-SOEs-issues-paper-anti%20corruption-and-business-integrity.pdf>
- Transparency and Disclosure Measures for State-owned Enterprises: Stocktaking of National Practices (OECD, 2016): <http://www.oecd.org/daf/ca/2016-SOEs-issues%20paper-Transparency-and-disclosure-measures.pdf>
- Risk Management by State-owned Enterprises and their Ownership (OECD, 2016): <http://www.oecd.org/governance/risk-management-by-state-owned-enterprises-and-their-ownership-9789264262249-en.htm>

This seminar is part of a series of similar events, organised by the OECD in partnership with Deloitte CIS, thanks to the funding provided by the Siemens Integrity Initiative. The events will address topics related to corporate governance and business integrity, promoting the implementation of good practices in Russia.