Responding to the coronavirus (COVID-19) pandemic

The OECD is compiling data, analysis and recommendations on a range of topics to address the emerging health, economic and societal crisis, facilitate co-ordination. The OECD Directorate for Financial and Enterprise Affairs is producing a series of responses to relating to business and finance topics:

- Global financial markets responses to COVID-19
- Financial consumer protection responses to COVID-19
- Public debt management responses to COVID-19
- More policy responses

Structural developments in global financial intermediation: The rise of debt and non-bank credit intermediation

With the COVID-19 pandemic putting enormous strain on financial markets, this report prepared by Robert Patalano and Caroline Roulet addresses structural developments in global financial intermediation, showing how the structure of markets has changed since the last crisis and where new fragilities lie.

Foreign direct investment statistics in Egypt, Jordan and Tunisia

Foreign direct investment (FDI) is one of the key ways that economies integrate into the global economy. It is an important channel for exchanging capital across countries, exchanging goods, services, and knowledge and also serves to link and organise production across countries. The OECD FDI statistics review series, prepared by Maria Borga and Emilie Kothe, supports informed policymaking by assessing implementation of international guidelines in different countries. New reports are available for Egypt, Jordan and Tunisia.
Personal data use in financial services and the role of financial education: A consumer-centric analysis

Technological innovations have greatly increased the capacity of financial services providers to capture, store, combine and analyse a wide variety of customer data, such as their financial situation, preferences, habits and physical location. These trends can bring benefits to consumers, but come with new risks specific to the financial services sector that may require a comprehensive policy response.

This report prepared by Andrea Grifoni reviews the risks and benefits of these technological developments and suggests policy options to protect consumers, combining robust financial and personal data protection and greater consumer awareness and financial education.

Responsible business conduct fact sheet for Mexico

In addition to a general overview of the national economy, this fact sheet, prepared by Froukje Boele and Germán Zarama, provides data on trade and investment in Mexico and introduces key information points on responsible business conduct. It provides insights into certain sectors of major economic and development importance in Mexico, such as agriculture, mining/extractives, garment and footwear, and finance.

Implementing the OECD Anti-Bribery Convention in Costa Rica

The OECD Anti-Bribery Convention establishes legally binding standards to criminalise bribery of foreign public officials in international business transactions and provides for a host of related measures that make this effective.

Adopted by the OECD Working Group on Bribery on 11 March 2020, this report, prepared by William Loo, Maria Xernou and Apostolos Zampounidis, evaluates and makes recommendations on Costa Rica’s implementation of the OECD Anti-Bribery Convention.

Implementing the OECD Guidelines on Corporate Governance of State-Owned Enterprises: Review of Recent Developments

The OECD Guidelines on Corporate Governance of State-Owned Enterprises have provided an internationally agreed benchmark to help governments assess and improve the way they exercise their ownership functions since 2005.

This report, prepared by Chung-a Park with oversight from Hans Christiansen, documents changes in state ownership and SOE governance in both OECD and partner economies and assesses the extent to which the Guidelines have served as a “roadmap for reform” in individual countries in recent years.
Anna Gedda, Head of Sustainability, H&M Group defines good due diligence legislation for garment supply chains  
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Rubana Huq, President, Bangladesh Garment Manufacturers and Exporters Association, outlines ideal legislation requirements  
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Tyler Gillard, Sector Project Manager, OECD Responsible Business Conduct Centre, outlines why OECD Forum on Garment and Footwear is so unique  
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Sandra Cossart, Executive Director at the European Coalition for Corporate Justice, talks about mandatory due diligence approaches  
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Jocelyn Martel, Professor of Finance Economics, ESSEC Business School, talks about bankruptcy laws as a barrier to exit in competition  
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ANNOUNCEMENTS - NEWS RELEASES

NEWS RELEASE - Costa Rica has improved its foreign bribery legislation but must strengthen enforcement and close legal loopholes

ANNOUNCEMENT - Statement by OECD Secretary General Angel Gurría on COVID-19 and the new OECD Outlook on the World Economy

ANNOUNCEMENT - Statement by the OECD Working Party on Responsible Business Conduct on alleged incidents of undue pressure

EVENTS

7 MAY - Launch of the OECD PISA Financial Literacy Assessment of Students

A NUMBER OF PUBLIC EVENTS SCHEDULED TO TAKE PLACE THROUGHOUT MARCH 2020 WILL TAKE PLACE ONLINE OR HAVE BEEN CANCELLED OR POSTPONED DUE TO TRAVEL AND VISITOR PRECAUTIONS RELATING TO THE CORONAVIRUS COVID-19.

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