The Tokenisation of Assets and Potential Implications for Financial Markets

Distributed ledger technologies (DLTs) are poised to become a transformative feature of financial markets, both in financial products and in the underlying market infrastructure itself. The tokenisation of assets, involving the digital representation of real assets on distributed ledgers or the issuance of traditional asset classes in tokenised form, is a core part of this technology’s revolutionary potential.

This report by Iota Kaousar Nassr analyses the impact that widespread adoption of tokenisation could have and discusses emerging opportunities and risks of the application of DLTs for financial markets and their participants, illustrated with case studies in OECD and non-OECD economies.

The Impact of Big Data and AI in the Insurance Sector

Big data and artificial intelligence (AI) are increasingly used in the insurance sector to transform processes and decisions that could result in outcomes better suited to individual needs and expectations while also improving efficiency.

This report by Mamiko Yokoi-Arai examines both the benefits and risks of big data and AI for the insurance industry. It also presents areas where policy makers may consider taking action going forward.

Creating Growth Opportunities for Italian Companies and Savers

Italy’s structural reforms of recent years have improved the financial health of the corporate sector and contributed to a gradual economic recovery. However, the Italian economy still lags other large European economies. Improving the way capital markets function would help drive investment in the real economy, creating jobs and boosting productivity, according to the 2020 OECD Capital Market Review of Italy.

This report was prepared by Serdar Çelik, Adriana De La Cruz, Alejandra Medina, Tugba Mulazimoglu and Yun Tang under the guidance of Mats Isaksson.
Drivers of divestment decisions of multinational enterprises

Divestment by multinational enterprises is an important yet understudied phenomenon. The few available estimates indicate that about a fifth of all foreign affiliates are divested every five years.

This paper by Maria Borga, Perla Ibarlucea Flores and Monika Sztajerowska presents the findings from a novel cross-country firm-level dataset with financial and ownership information for over 62,000 foreign-owned affiliates from a selection of 41 OECD and G20 countries and their economic groups from 164 home countries for the period 2007-2014.

Global Insurance Market Trends

Gross premiums continued to rise in most countries in 2018, especially in the non-life sector, according to the latest edition of Global Insurance Market Trends.

This annual report monitors global insurance market trends in 62 OECD and non-OECD countries to support a better understanding of the insurance industry’s overall performance and health.

The Policy Environment for Blockchain Innovation and Adoption

The OECD Global Blockchain Policy Forum provides a unique platform for stakeholders to focus on the policy implications of blockchain and other distributed technologies, and discuss current ideas and upcoming issues with senior-level policy makers and industry experts.

The 2019 event convened over 1,600 participants and 200 high-level speakers across 50 sessions to focus on emerging policy responses and share best practices in public blockchain initiatives across the world. This report by Caroline Malcolm sets out a synopsis of each of the sessions.

OECD Review of the Corporate Governance of State-Owned Enterprises in Bulgaria

As part of its ambition to join the EU’s Exchange Rate Mechanism and Banking Union, Bulgaria has engaged to implement a number of commitments in relevant policy areas, including improving the governance of SOEs by revising and aligning national legislation with the SOE Guidelines.

This review, prepared by Arijete Idrizi and Korin Kane under the guidance of Hans Christiansen, describes and evaluates the corporate governance framework of the Bulgarian SOE sector relative to the OECD Guidelines on Corporate Governance of SOEs.
VIDEOS

OECD expert Jennifer Schappert discusses the impact of #FastFashion and the need for responsible supply chains in the garment and footwear sectors  

Nobel prize winner Jean Tirole speaks about “Competition policy at a crossroads” during the OECD Global Forum on Competition

ANNOUNCEMENTS - BLOGS - ARTICLES

ANNOUNCEMENT - OECD forms a high-level expert group on blockchain
ARTICLE - Greg Medcraft on financial markets and the tokenisation of assets
SPEECH - Angel Gurría on creating growth opportunities for Italy
BLOG - Janos Barberis on BigTech vs BigBang: Competition in financial services
BLOG - Ania Thiemann on innovation and competition in financial markets
BLOG - Leanne Kemp on how the OECD can release the power of blockchain
BLOG - Maria Borga and Monika Sztajerowska on parting ways in the global marketplace
BLOG - Pedro Gonzaga on merger enforcement in dynamic and innovative markets
BLOG - Tatiana Korotka and Olga Savran on defending businesses and entrepreneurs in Eastern Europe and Central Asia

EVENTS

23-24 JAN - Middle East North Africa Competition Forum
31 JAN - Launch of the Capital Market Review of Italy in Rome
1 FEB - Call for papers on International Capital Flows and Financial Policies
11-13 FEB - Forum on Due Diligence in the Garment and Footwear Sector
13 FEB - Launch of the Competition Law and Policy Review of Mexico in Mexico City
17 FEB - Public Consultation on Business Responsibilities and Investment Treaties
25 FEB - Workshop on Vertical Mergers and Vertical Restraints
26 FEB - Competition Open Day

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