The International Bank for Reconstruction and Development (IBRD) is part of the World Bank Group. IBRD provides loans, guarantees and advisory services to middle and low income countries assessed to be creditworthy for IBRD financing.

- **68 countries** classified are eligible to receive financing from IBRD as IBRD-only borrowers.
- An additional **17 countries** receive funding through IDA/IBRD blend status.

**Graduation Criteria**
- Discussion of IBRD graduation starts when countries exceed the ‘Graduation Discussion Income (GDI)’, currently at USD 6 795 (current USD, Atlas method), initiating a thorough country assessment.
- Exceeding the threshold does not automatically lead to graduation: the graduation process is country-specific.
- Important factors that determine graduation include the extent of access to external capital markets on reasonable terms and progress in establishing key institutions for economic and social development.

**Concessionality**
- Prior to graduation, higher income per capita leads to a gradual increase in pricing categories, corresponding to an increase in the maturity premium (see figure above).
- The 2018 IBRD capital package prioritises additional financing towards countries below the GDI while continuing to engage with countries across the income spectrum. As income levels rise, lending to countries above the GDI is expected to decline, barring unforeseen shocks.
- Countries graduating from the IBRD no longer receive IBRD financing.

**RECENTLY EXCEEDED THE GDI**

**RECENT GRADUATES**

**External Financing Mix**
- IBRD
- HIC
- ODA
- UOF
- FDI
- Remittances

**ODA**
- 28%
- 11%
- 14%
- 8%

**UOF**
- 67%
- 16%
- 10%

**FDI**
- 8%
- 10%
- 8%

**Remittances**
- 8%
- 10%
- 8%

Note: All statistics as of 2018