Thank you for the invitation to provide comments on the development of this new statistical measure and for all the work that went into producing the TOSSD Compendium. The United States is supportive of the establishment of a broader measure of development finance and would like to see broad buy-in for TOSSD across all providers and recipients. We are still developing our thinking on TOSSD and understand that the concept, which is still in its early stages of development, will evolve over time, but nevertheless wanted to flag an initial concern. We look forward to engaging in this process going forward.

The U.S. has concerns about including export credits under TOSSD. The inclusion of U.S. export credits under TOSSD would mischaracterize the underlying purpose and use of U.S. export credit financing, which are to promote the exports of, and create jobs in, the United States.