



Organisation for Economic Co-operation and Development

**OECD Consultative Meeting  
with non-member countries  
on the Guidelines of Corporate Governance for  
State-Owned Assets**

**Supported by**



Global Corporate  
Governance Forum

# **AGENDA**

Tuesday 12 October 2004

Location:  
International Energy Agency  
Room 1  
9, Rue de la Fédération,  
75739, Paris  
France

## **Background**

OECD member countries have asked the Organisation to develop Guidelines for the Corporate Governance of State-Owned Assets. This work is being carried out by the OECD Working Group on Privatisation and Corporate Governance of State-Owned Assets, comprising of government representatives from the member countries and permanent observers from the World Bank, TUAC (the Trade Union Advisory Council) and BIAC (Business and Industry Advisory Council).

In order to develop guidelines that may be broadly relevant, the Working Group considers it important to increase its knowledge of and understanding of non-OECD country perspectives and experience regarding the corporate governance of state-owned assets.

## **Objectives**

Our main objective during the meeting will be to benefit from non-member experience within the framework of a structured dialogue on draft Guidelines on the Corporate Governance of State-Owned Assets, and to identify areas where modifications and improvements should be considered.

Prior to the meeting, we will distribute a draft of the Guidelines on the Corporate Governance of State-Owned Assets, which reflects the deliberations of the Working Group to date.

A second objective of the meeting will be to gather information about practices in non-OECD countries regarding the corporate governance of state-owned assets. A request for documentation and information will be circulated and participants are invited to come with documentation or to provide the OECD Secretariat with information in this regard by no later than 29 October. This will provide input for the ongoing drafting of a comparative report on the corporate governance of state-owned assets in non-OECD countries.

The consultation will provide direct input to the Working Group's meeting on 14-15 October and to the development of the comparative report and the Guidelines that will be concluded early in 2005.

## **Process**

The meeting will be hosted by the OECD Working Group on Privatisation and Corporate Governance of State-Owned Assets, and supported by the Global Corporate Governance Forum.

The meeting will be chaired by Mats Isaksson, Head of the Corporate Affairs Division, OECD.

Each session will focus on one chapter of the Guidelines.

For each chapter, one participant will be asked to briefly introduce the debate, and then the floor will be open to comments and suggestions from all participants on the draft Guidelines, including on the annotations, following the order of the document.

## **Timetable**

**9:30 – 10:00**      **Introduction and Welcoming remarks**

*Richard Hecklinger, Deputy Secretary General , OECD*

*Dr. Jürgen Siewert, Chair of the OECD Working Group on Privatisation and Corporate Governance of State-owned Assets, Deputy Director, Federal Ministry of Finance, Germany,*

*Teresa Barger, Director, Corporate Governance Department, The World Bank Group*

**10:00 – 13:00**      **Discussion on the first three chapters of the Guidelines**

*Chair: Mats Isaksson, Head of the Corporate Affairs Division, OECD*

Session 1: The Government as an Owner

Session 2: Organisation of the ownership function

Session 3: Relationships with other stakeholders

**13:00 – 14:30**      **Lunch**

**14:30– 17:30**      **Discussion on the last three chapters of the Guidelines**

*Chair: Mats Isaksson, Head of the Corporate Affairs Division, OECD*

Session 4: Relationships with stakeholders

Session 5: Transparency and Disclosure

Session 6: The nomination and role of SOE boards

**17:30– 18:00**      **Conclusion**

- Input in the Working Group discussion
- Roadmap for the drafting of the Guidelines
- Drafting of a comparative report on the corporate governance of state-owned assets in non-OECD countries