



CLEAN ENERGY FINANCE AND INVESTMENT MOBILISATION PROGRAMME

In brief

The Clean Energy Finance and Investment Mobilisation (CEFIM) Programme aims to strengthen domestic enabling conditions to attract finance and investment in renewable energy and energy efficiency in buildings in emerging economies. The Programme covers five countries in Latin America, South and Southeast Asia and will run over five years as of January 2019. It is supported financially by the government of Denmark.

The CEFIM Programme complements existing national efforts, as well as bilateral and multilateral cooperation to accelerate the low-carbon transition. It seeks to leverage OECD's convening power and expertise to scale up clean energy investment through three core activities: i) the development of a Clean Energy Finance and Investment Review ii) implementation support activities and iii) regional peer learning. The programme contributes to the implementation of the Sustainable Development Goals, the Paris Agreement and work on clean energy investment and finance by the Clean Energy Ministerial; the Clean Energy Investment Coalition; the P4G initiative; G20 work; and the SE4ALL initiative.

The CEFIM Programme is being undertaken as an activity of the OECD Centre on Green Finance and Investment.

Strong stakeholder engagement

The CEFIM programme is at the interface between policy makers and leaders from the finance and private sectors. It builds on the OECD's strong network of government entities and donor countries, as well as its relationship with project developers, clean energy industry, national development banks, international finance institutions, international organisations and civil society.

The engagement process is instrumental to identifying policy misalignments, barriers and solutions for unlocking private investment in clean energy in emerging economies. It will be supported by in-country consultations, as well as by the OECD Investment Mobilisation Network and high impact events such as the OECD Forum on Green Finance and Investment that highlight opportunities in emerging economies and connect international investors, policymakers and other stakeholders. Taking an integrated approach to policy, regulation and investment mobilisation, the CEFIM Programme is designed to increase the potential for impact.

Events related to the CEFIM programme

2019

- ◆ 29-30 October: **OECD Forum on Green Finance and Investment.**
- ◆ 15-18 January: Launch of the CEFIM programme at the **Private Finance for Sustainable Development Week.**

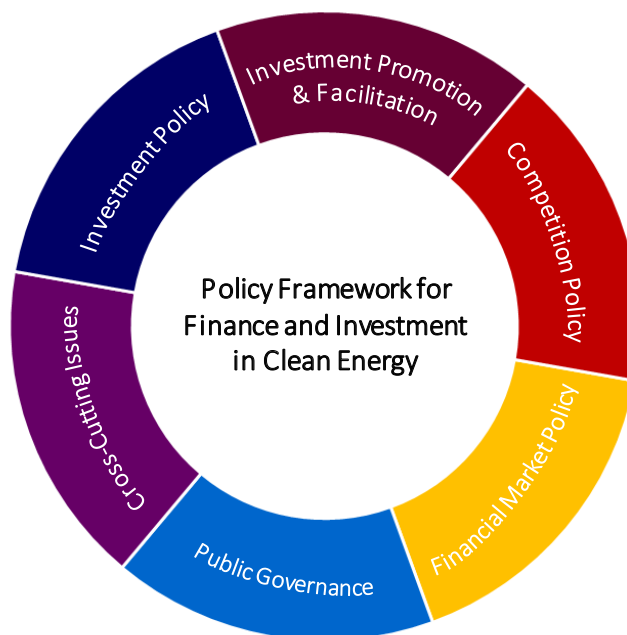
2018

- ◆ **Clean Energy Investment Forum** (May) and **P4G Copenhagen Summit** (October): Plans for the CEFIM programme announced.

Analytical framework

The OECD supports the transition to a green, low-emission and climate-resilient economy through the development of effective policies, institutions and instruments for green finance and investment. Indeed, the CEFIM Programme draws on a wide range of OECD work on strengthening and aligning policy frameworks, building robust pipelines of bankable projects and mobilising institutional investments for clean energy and sustainable infrastructure.

It will explore key policy areas identified in the OECD *Policy Guidance for Investment in Clean Energy Infrastructure* (2015) that shape finance and investment in clean energy. These areas require increased involvement of ministries and regulators responsible for economic development, finance and planning to align investment policy frameworks for ambitious clean energy strategies.



Core activities

Clean Energy Finance and Investment Reviews	Implementation support activities	Regional peer-learning
<ul style="list-style-type: none"> ◆ Building on OECD experience with country reviews (Investment Policy Reviews, Economic Surveys and Environmental Performance Reviews) ◆ Applying the OECD analytical framework used for the Clean Energy Investment Policy Review of Jordan ◆ Flexible and demand-driven to adapt to national priorities 	<ul style="list-style-type: none"> ◆ Providing ad-hoc analytical support for policy development and design of instruments ◆ Strengthening capacity through trainings, workshops or secondment ◆ Facilitating matchmaking opportunities to bring together investors, project developers and policy makers 	<ul style="list-style-type: none"> ◆ Identifying common challenges, share best practices as well as lessons learned from the review and implementation support activities ◆ Applying OECD expertise to the region ◆ Co-ordinating action with stakeholders at regional level

Further reading

- ◆ "OECD Progress Update on Approaches to Mobilising Institutional Investment for Sustainable Infrastructure", 2018
- ◆ *Financing Climate Futures: Rethinking Infrastructure*, 2018
- ◆ *Making Blended Finance Work for the Sustainable Development Goals*, 2018
- ◆ *Mobilising Bond Markets for a Low-Carbon Transition*, 2017

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