



## Stakeholder dialogue: Mobilising Clean Energy Finance and Investment

Joint OECD-Government of Indonesia (GoI) Workshop at the Indo EBTKE Conex 2019

8 November 2019

Jakarta

The OECD [Clean Energy Finance and Investment Mobilisation \(CEFIM\) Programme](#) supports Indonesia and other emerging economies in strengthening clean energy policy frameworks to unlock finance and investments in grid-connected renewables and energy efficiency. The Programme builds off wide-ranging OECD experience in helping countries strengthen and align policy frameworks; build robust pipelines of bankable projects; and mobilise institutional investors for clean energy and sustainable infrastructure investments. Through extensive stakeholder engagement, the Programme will provide tailored recommendations through the *Clean Energy Finance and Investment Review of Indonesia* that will be supported by multiple stakeholder dialogues as well as policy advice activities.

To achieve its objectives, the CEFIM Programme intends to create an impactful collaboration across relevant domestic and international stakeholders with a view to collectively identifying and operationalising key policy solutions for accelerating clean energy investment in Indonesia. Within this framework, the [joint OECD-GoI workshop](#) aims to provide a unique platform, bringing together key stakeholders (e.g., policy-makers, project developers, development partners, banks) to share knowledge, experience and best-practices. The workshop represents a key opportunity to identify solutions for unlocking clean energy finance and investment in Indonesia and discuss the role of different stakeholders in implementing these solutions. To continue deepening collaboration across stakeholders, the workshop will be followed on by an investor dialogue on energy efficiency financing as part of ADB's "Leveraging Energy Efficiency Financing in Indonesia" Workshop later in 2020.

The workshop will be structured around four sessions, with the morning sessions focussed on building a robust pipeline of bankable clean energy projects and the afternoon sessions focussed more specifically on clean energy finance:

Agenda	
Time	Items
8:00-8:30	Registration
8:30-9:00	<b><i>Presentation of the Clean Energy Finance and Investment Mobilisation Programme</i></b> Ms. Cecilia Tam, Team Leader, OECD

	<p><b>Accelerating clean energy investment policy to support emission reduction commitment</b> Mr. Dida Gardera, Coordinating Ministry for Economic Affairs (CMEA)</p>
9:00-10:00	<p style="text-align: center;"><b>Morning sessions on building a pipeline of bankable clean energy projects</b></p> <p>❖ <b>Session 1 – Developing Indonesia’s energy efficiency potential</b> <i>Moderator : Mrs. Cecilia Tam, OECD</i></p> <p>▶ <b>Presentation: Building the business case for energy efficiency in Indonesia</b> <i>Speaker : Mrs. Devi Laksmi, MEMR</i></p> <p>▶ <b>Participants will then be invited to share ideas around the presentation as well as the following questions:</b></p> <ul style="list-style-type: none"> <li>• What are the priority areas and opportunities to harness existing instruments (e.g., standards, market-based instruments) to promote energy efficiency in Industry and building?</li> <li>• What business models can be used to support energy efficiency investments in Indonesia and what support is needed from the government?</li> <li>• What policy levers can be used to help develop an ESCO market in Indonesia and how can the quality of energy performance contracts be improved?</li> </ul>
10:00-10:30	<p style="text-align: center;"><b>Launch of the CEFIM Programme</b></p> <p><b>Official Speech</b></p> <ol style="list-style-type: none"> <li>1. Mrs. Laksmi Dhewanti, Senior Advisor to the Ministry on Industry and Trade, Ministry of Environment and Forestry</li> <li>2. Mr. Montty Girianna, Deputy for Management of Energy, Natural resources and Environment, CMEA</li> <li>3. H.E. Rasmus Abildgaard Kristensen, Ambassador of Denmark</li> <li>4. Rodolfo Lacy, Director, Environment Directorate, OECD</li> </ol>
10:30-11:30	<p>❖ <b>Session 2 –Unlocking potential for renewable electricity projects</b> <i>Moderator: Mr. Fabby Tumiwa, IESR</i></p> <p>▶ <b>Presentation: Solutions for the development of bankable renewable electricity projects</b> <i>Speakers : Mr. Dr. Surya Darma, METI ; and Mr. Aris Edi Susangkiyono, PT.PLN</i></p> <p>▶ <b>Participants will then be invited to share ideas around the presentations as well as around the following questions:</b></p> <ul style="list-style-type: none"> <li>• How can Indonesia promote greater engagement of the private sector in the clean energy transition while ensuring this is sustainable for the public sector?</li> <li>• What new measures could be introduced to support project developers in improving the quality of feasibility studies?</li> <li>• What policy intervention is needed to facilitate finance and investment for renewable energy projects in eastern Indonesia?</li> </ul>
11:30-13:30	<p><b>Prayer time and Lunch break</b></p>
13:30-14:30	<p style="text-align: center;"><b>Afternoon sessions on mobilising finance for clean energy</b></p> <p>❖ <b>Session 3 –Role of the financial sector in the clean energy transition</b> <i>Moderator: Paul Butarbutar, METI</i></p> <p>▶ <b>Presentation: Lessons learned from phase I of the Sustainable Finance roadmap</b> <i>Speaker : Mr. Ahmad Rifqi, OJK</i></p>

	<p>▶ <b>Participants will then be invited to share ideas around the presentations as well as around the following questions:</b></p> <ul style="list-style-type: none"> <li>• How to ensure efforts to mainstream sustainable finance practices effectively translate into greater level of financial sector’s support for clean energy?</li> <li>• Could a considerable scale-up in the provision of (long-term) project finance help catalyse investment into clean energy infrastructure projects?</li> <li>• How to prepare Indonesia’s financial markets towards playing an increasing role in the financing of clean energy infrastructure projects?</li> <li>• Is Indonesia’s foreign exchange market ready to manage currency risks?</li> </ul>
14:30-15:45	<p>❖ <b>Session 4 – De-risking and transaction-enabling mechanisms to facilitate financing of clean energy projects</b>  Moderator: <i>Moekti Handajani Soejachmoen, Assistant to the President's Special Envoy on Climate Change</i></p> <p>▶ <b>Presentation: Developing de-risking and transaction-enabling mechanisms in Indonesia to facilitate financing of clean energy projects</b>  Speaker : <i>Mr. Herry Indratno, MoF; and Mr. Adi Pranasatrya, PT SMI</i></p> <p>▶ <b>Participants will then be invited to share ideas around the presentations as well as around the following questions:</b></p> <ul style="list-style-type: none"> <li>• How can financial instruments offered by Indonesia’s public finance institutions (PT SMI, IIGF, and BPDHL), be designed to more effectively help project developers lower financing costs?</li> <li>• Can aggregation (or other financial innovation) be a solution for lowering transaction costs and bringing investment in energy efficiency and smaller scale (US\$ 5 - 20 million) renewable energy projects to scale?</li> <li>• How to make the channelling of development finance to clean energy projects more effective?</li> </ul>
15:45-16:00	Closing remarks (CMEA)

*\*To be confirmed*

These sessions will bring together a group of around 55 representatives from various government ministries and agencies, project developers, development partners and local and international finance institutions for a targeted discussion aimed at improving the policy framework to help scale up the pipeline of bankable clean energy projects. Simultaneous interpretation in English and Bahasa Indonesia will be available.

**Location:** Room Bromo 1 & 2, Hall C2, Gedung Pusat Niaga, Lt. 6, JIEXPO.

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