About the OECD Forum on Green Finance and Investment

Achieving the objectives of the Paris Agreement and broader set of environmental objectives linked to the Sustainable Development Goals (SDGs) will require:

- Domestic ambition to rapidly and efficiently decarbonise and enhance resilience in all sectors;
- Well-aligned policies across the whole of government;
- Strong and consistent signalling and well-targeted policy interventions to engage and mobilise industry and private finance, combined with a conducive investment environment;
- Increased global co-operation between state and non-state actors, including financial and technical support for developing countries; and
- Monitoring of progress in green investment and financing and of environmental outcomes.

Policies need to be cost-effective and supported by robust, evidence-based analysis, and reflect an understanding of the perspectives and constraints of investors, who will be the engine of the transition to a green and sustainable economy.

This event brings together leading actors from the green finance and investment community to promote effective engagement, collaboration and action on green finance and investment. This includes institutional investors, asset managers, ministries of finance and central banks, financial regulators, commercial and investment banks, international climate funds, multilateral development banks, green investment banks, corporations, civil society, philanthropic sectors and more.

About the OECD Centre on Green Finance and Investment

Investment in the green economy needs to take place on a far greater scale over coming decades if we are to achieve the Sustainable Development Goals and the ambition of the Paris Agreement. In 2016, the OECD took a major step to support these objectives by establishing a Centre on Green Finance and Investment. The Centre’s mission is to help catalyse and support the transition to a green, low-emissions and climate-resilient economy through the development of effective policies, institutions and instruments for green finance and investment. The OECD Centre will leverage the OECD’s policy and economics expertise and provide a global platform for engaging with key players and harnessing the marketplace intelligence of private sector partners. It will enable knowledge exchange among leaders from the private sector, government and regulatory institutions, academic and civil society. The OECD Centre will develop rigorous, innovative and compelling analysis and practical recommendations, organise high-impact events, and engage effectively in the wider policy debates and arenas, helping to support the rapid scaling-up of green investment and financing flows on a scale commensurate with the challenge.

Date, time and venue


Join the conversation on Twitter: @oecd_env @oecd_bizfin

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The OECD Secretariat would like to thank Japan for financially supporting the Forum on Green Finance and Investment and the Environment Directorate’s activities on green finance and investment.
8:00-8:45 Registration
8:15-8:45 Breakfast

Session 1: Scene-setting: From short-term actions to long-term ambition

📅 24 October 2017 ⌚ 08:50-13:00 📍 Room CC1

Opening remarks from high-level speakers

📅 24 October 2017 ⌚ 08:50-09:40 📍 Room CC1

This opening session will discuss progress made since Paris (the action), and what to expect in the next 5-15 years (the ambition). It will also highlight short and long-term actions needed to meet the Paris Agreement, such as the NDCs, as well as the SDGs.

Master of Ceremony

Hugh Wheelan
Co-founder, Managing Editor, Responsible-investor.com

Gabriela Ramos
Chief of Staff and Sherpa to the G20, OECD

Keynote speech

Keynote speech

Keynote speech

Brune Poirson
Secrétaire d’État auprès du ministère d’Etat de la Transition écologique & solidaire, France

Yuriko Koike
Governor of Tokyo

Al Gore
The Hon. Al Gore, Former Vice President, USA

Video
Unlocking global green finance and investment: the role of key global actors and international institutions

📅 24 October 2017
⌚ 09:40 - 11:10
📍 Room CC1

This plenary session will be designed as a large, interactive session, with short interventions from high-level panellists and planned interventions from participants in the audience, to discuss the role of global actors and international institutions to unlock green finance at the global level in support of low-carbon pathways and the Sustainable Development Goals (SDGs). The session will also discuss how the OECD Centre on Green Finance and Investment can build a platform for cooperation and action among global actors.

🌟 Moderator

Haje Schütte
Head, Statistics & Development Finance Division, DCD, OECD

Sir Roger Gifford
Chairman, Green Finance Initiative, City of London Corporation

Charlotte Petri Gornitzka
Chair, Development Assistance Committee

Diwakar Gupta
Vice President, Private Sector and Cofinancing Operations, ADB

Naoko Ishii
CEO and Chairperson, Global Environment Facility

Jonathan Taylor
Vice President, European Investment Bank

11:10 - 11:30 Coffee break
Developing investment-grade domestic policy framework to mobilise green infrastructure investment

📅 24 October 2017 ⌚ 11:30-13:00 ⚪ Room CC1

This session will discuss key priorities for national governments and domestic policy makers to strengthen domestic enabling conditions and work with sector leaders to mobilise private investment in green infrastructure. The session will in particular consider how policy and market fragmentation constrains financing and investment in renewable energy. It will also discuss opportunities for alignment of enabling conditions and policy frameworks with climate and other green policies.

Moderator

Ana Novik
Head, Investment Division, DAF, OECD

Laszlo Varro
Chief Economist, IEA

Claudio Dicembrino
Chief Economist, ENEL

Catherine Bremner
Director of Transformation & Head of Green Science, BEIS, UK

Georgina Grenon
Director, 100% Renewable Energy Solutions, ENGIE

Raghunath Mahapatra
Vice President & Head of Strategy and Risk, Welspun Energy

Josué Tanaka
Managing Director of Operational Strategy & Planning, EBRD

Discussants

Yasuhisa Nakao
Deputy Vice Minister for International Affairs, Ministry of Finance, Japan

Asger Garnak
Chief Advisor, Ministry of Energy, Utilities and Climate, Denmark

Nick Johnstone
Head, Structural Policy Division, STI, OECD

13:00-14:30 Lunch and networking
Session 2: Opportunities and channels for green investment

📅 24 October 2017  🕒 14:30-18:00  📍 Room CC1

Institutions and interventions to create green markets

📅 24 October 2017  🕒 14:30-16:00  📍 Room CC1

This session will explore how the green bank model could potentially be applied to emerging economies, taking into account the role of existing institutions and the need to scale up the mobilisation of finance for green infrastructure projects.

Moderator  Special Remarks  Speakers

Robert Youngman  Team Leader, Green Finance & Investment, ENV, OECD
Reed Hundt  CEO, Coalition for Green Capital
Andi Colnes  International Director, Coalition for Green Capital
Jonathan First  Head of Syndication Finance, DBSA

Tom Heller  Chairman of the Board & Senior Strategic Advisor, Climate Policy Initiative
K.S. Popli  Chairman and Managing Director, IREDA, India
Maria Paz Uribe Estrada  Head, International Banking, Findeter

Discussants

Bert Hunter  Executive Vice President & Chief Investment Officer, Connecticut Green Bank, USA
Douglass Sims  Director of Strategy and Finance, Natural Resources Defense Council (NRDC)

16:00-16:30 Coffee break
Green bonds: mobilising bond markets for a low-carbon transition

📅 24 October 2017 🕒 16:30-18:00 🗓 Room CC1

This session will discuss key priorities for national governments and domestic policy makers to strengthen domestic enabling conditions and work with sector leaders to mobilise private investment in green infrastructure. The session will in particular consider how policy and market fragmentation constrains financing and investment in renewable energy. It will also discuss opportunities for alignment of enabling conditions and policy frameworks with climate and other green policies.

🎤 Moderator
Sean Kidney
CEO and Co-founder, Climate Bonds Initiative

🎤 Speakers
Aldo Romani
Deputy Head of Funding, Euro, EIB

Frédéric Samama
Deputy Global Head of Institutional & Sovereign Clients, Amundi

Christopher Flensborg
Head of Climate & Sustainable Financial Solutions, SEB

Marilyn Ceci
Managing Director and Head of Green Bonds, JP Morgan Securities

Kristin Halvorsen
Director, Center for International Climate and Environmental Research

Jane Wilkinson
Head of Sustainable Finance, Luxembourg Stock Exchange

Nicholas Pfaff
Senior Director, International Capital Markets Association (ICMA)

Michael Wilkins
Managing Director, S&P Global Ratings

Discussants

18:15-20:00 Cocktail Reception

Courtesy of Crédit Agricole Corporate and Investment Bank and Skandinaviska Enskilda Banken (SEB)

At this occasion, launch of the “Nordic Public Sector Issuers: Position Paper on Green Bonds Impact Reporting” by Kommunalbanken, Kommuninvest and Municipality Finance on behalf of the signatory issuers
Session 3: A financial system for sustainable investment: managing risks and unlocking opportunities

📅 25 October 2017  ⌚ 09:00-12:10  📍 Room CC1

A financial system for the low-carbon transition and sustainable development

📅 25 October 2017  ⌚ 09:00-10:40  📍 Room CC1

Key issues to ensure the financial system can deliver the transition to a low-carbon, climate-resilient economy and achieve the Sustainable Development Goals. This session will discuss key challenges and opportunities that sustainable finance represents at the macro-economic level, e.g. related to issues of financial stability, systemic risks and accounting rules. This session will draw on key initiatives such as the EU High-level Expert Group (HLEG) on Sustainable Finance, the Financial Stability Board’s Task Force on Climate-related Financial Disclosures (TCFD), and the UN Environment-World Bank Roadmap for a Sustainable Financial System. It will also discuss policy issues associated with promoting and implementing disclosure of climate risks and other factors.

Moderator
Flore-Anne Messy
Head of the Financial Affairs Division, OECD

Special Remarks
Christian Thimann
Group Head of Regulation, Sustainability and Insurance Foresight, AXA

Speakers
Michael Sheren
Senior Advisor, Bank of England

Carole Dieschbourg
Minister of Environment, Luxembourg

Andrea Burkhardt
Head of Climate Division, Federal Office for the Environment, Switzerland

Simon Zadek
Co-Director, UN Environment

Discussants
Stanislas Dupré
Global Director, 2° Investing Initiative; European Union HLEG on Sustainable Finance

Nathalie Jaubert
Deputy Head of Corporate Social Responsibility, BNP Paribas

Benoît Lallemand
Secretary-General, Finance Watch

Mihir Swarup Sharma
Senior Fellow & Head, Economy and Growth Programme, ORF, India
Breakout 1. Dialogue with asset managers and owners on climate disclosure

📅 25 October 2017  🕒 10:50-12:10  📍 Room CC1

This session will discuss the actions that need to be taken to overcome barriers at micro level to mainstream climate disclosure in portfolio asset allocation and risk management of institutional investors and asset managers, whether driven by shareholder resolutions or by government regulations. It will notably discuss how asset owners and managers will encourage corporate climate disclosures. The session will also discuss how best to mainstream broader ESG (environmental, social, governance) factors, including climate change, in management and strategies of asset owners and managers, drawing on relevant OECD work.

Moderator

Emma Howard Boyd
Chair, UK Environment Agency

Hiro Mizuno
Executive Managing Director and CIO, GPIF, Japan

Matt Christensen
Global Head of Responsible Investment, AXA Investment Managers

José Meijer
Vice-president, ABP Board, Dutch pension scheme

Meryam Omi
Head of Sustainability and Responsible Investment Strategy, LGIM

Jean Boissinot
Head of Banking and Financial Sector Analysis Division, French Treasury

Speakers

Discussants

Elizabeth Lewis
Head of Sustainable Investing, WRI

Catherine Howarth
Chief Executive, ShareAction

Stephanie Pfeifer
Chief Executive, IIGCC

Robert Schuwerk
Senior Counsel, Carbon Tracker Initiative

Isabelle Combarel
Directeur d’Investissement Responsable ESG, SCP

Chris Barrett
Executive Director, Finance and Economics, ECF
Breakout 2. Building green infrastructure project pipelines

📅 25 October 2017  🕒 10:50-12:10  🗓 Room CC5

The significant investment volumes required to meet the Paris Agreement necessitates urgent progress in the design, development and delivery of effective pipelines of green infrastructure projects. This panel highlights findings from a forthcoming OECD working paper on the topic, notably: what pipelines mean to the various actors involved, what characteristics can be used to evaluate them, what emerging good practices can be taken from existing approaches, and what action is needed now to build pipelines in support of the Paris Agreement. Experts from public and private spheres will bring their perspectives on the potential to broaden project-by-project approaches towards infrastructure investment that utilises policy tools like prioritisation of important projects, preparation facilities and catalytic funding.

Moderator

Nick Mabey
Chief Executive and a Founder Director, E3G

Chai Qimin
Director, International Cooperation Department, NCSC, NDRC, China

Darius Nassiry
Senior Research Associate, ODI

Penny Herbst
Non-Executive Director, Africa GreenCo

Marcelo Allain
Director, BR Infra Group

Gavin Templeton
Head of Sustainable Finance, Green Investment Group, UK

Discussants

Kirsty Hamilton
Associate Fellow, Low Carbon Finance, Chatham House

Andrew Davison
Senior Vice President, Infrastructure Finance Group, Moody’s Investor Services

12:10-13:30 Lunch and networking
Session 4:
Cities and developing economies mobilising green finance
📅 25 October 2017 ⌚ 13:30-16:50 📍 Room CC1

Keynote remarks
📅 25 October 2017 ⌚ 13:30-14:00 📍 Room CC1

Introductory Remarks
Angel Gurría
Secretary-General, OECD

Special Remarks
Carl Pope
Senior Adviser to UN Envoy for Cities and Climate, Michael Bloomberg
Green finance and investment in cities

📅 25 October 2017  ⏰ 14:00-15:20  🗓 Room CC1

Cities are the engines of economies, generating the majority of global economic output, yet they face enormous risks from the effects of changing climates and ensuring their rapidly expanding populations have clean water and air. At the same time, cities host the world’s financial centres, which are fundamental elements to implementing the low-carbon transition and are becoming increasingly specialised in finance for sustainable infrastructure. This session investigates the role of cities to finance and implement global mitigation and resilience solutions, while improving standards of living for its populations.

Moderator

Lamia Kamal–Chaoui
Director, CFE, SMEs, Local Development and Tourism
OECD

Speakers

Cristiana Fragola
Director, Partnerships & Government Relations, Global Covenant of Mayors

Nick Godfrey
Director, Coalition for Urban Transitions, New Climate Economy

Carole Dieschbourg
Minister of Environment, Luxembourg

James Alexander
Director of the City Finance Programme C40

Yann François
Head, Climate & Energy and Circular Economy programme, City of Paris

Philippe Zaouati
CEO, Mirova; Chair, Finance for Tomorrow

Discussant

Philippe Crist
Administrator and Project Manager, International Transport Forum, OECD

15:20-15:30  Coffee break
Blended finance: mobilising green investment in emerging economies

25 October 2017

15:30-16:50
Room CC1

Broad and bold partnerships between governmental and non-governmental actors are critical in accelerating actions that deliver economic growth and low-emission, climate-resilient infrastructure. Building on discussions and insights from previous sessions, particularly on the role of institutional investors, this panel will investigate policy and financial instruments that can deliver on the challenge of mobilising capital with a commercial mandate for sustainable infrastructure investments in emerging economies.

Moderator
Jeremy Oppenheim
Programme Director, Blended Finance Breakthrough Taskforce

Speakers
Jorge Moreira da Silva
Director, DCD, OECD

Amy Leung
Director General, Asian Development Bank

Ibrahima Kane
CEO, Sovereign Wealth Fund for Strategic Investments

Kruskaia Sierra-Escalante
Head of Blended Finance, IFC

Peter Stoute-King
Managing Director Investment Network, Convergence

Discussants
Yoshio Wada
Director General, Credit Risk Analysis and Environmental Review Department, JICA

Mahua Acharya
Assistant Director-General, Head of the Investment and Policy Solutions Division, GGGI
Closing remarks by OECD

📅 25 October 2017
⌚ 16:50-17:00
📍 Room CC1

Masamichi Kono
Deputy Secretary General, OECD