Corrigendum

Page 190, paragraph 4, line 3:
Text should read: Inflation is increasing and is estimated at 8.9 %.

Page 196, paragraph 4, line 5:
Text should read: Estimates for 2012, however, indicate that the recovery has been difficult to sustain, with the growth rate declining to 5.8 %.

Page 198, paragraph 4, line 12:
Text should read: Inflationary pressures will be contained at 2.2 % in 2013 ...

Page 204, paragraph 5, line 6:
Text should read: The budget deficit equalled -7.3 % of GDP.

Page 216, paragraph 4, line 4:
Text should read: After a fall of 4.7 % in 2011 real gross domestic product (GDP) registered growth ...

Page 222, paragraph 4, line 2:
Text should read: Ethiopia’s economy saw a ninth straight year of robust growth in 2012, which was estimated at 6.9 %.

Page 226, paragraph 4, line 2:
Text should read: A surplus estimated at 6.0 % of GDP was secured for 2012...

Page 226, paragraph 1, line 1:
Text should read: Estimated growth of 6.9 % in 2011/12...

Page 226, paragraph 4, line 2:
Text should read: The strong fiscal stance, particularly measures to improve tax administration and enforcement, resulted in a fiscal surplus of 0.2 % of gross domestic product (GDP) in 2011/12 from 1.6 % the previous year.

Page 230, paragraph 4, line 3:
Text should read: The outlook is optimistic for 2013 and 2014 as real GDP growth is projected to reach 4.3 % and 5.1 % in 2013 and 2014, respectively.

Page 256, paragraph 6, line 9:
Text should read: Almost MAD 53 billion (Moroccan dirhams)...

Corrigendum: African Economic Outlook 2013
Page 250, paragraph 1, line 1:
Text should read: The Malian economy was in recession in 2012, with negative growth of -1.5 %, compared to...

Page 256, paragraph 1, line 2:
Text should read: The Moroccan economy displayed a degree of resilience in a particularly difficult economic context, growing by 3.2 % in 2012 ...

Page 260 Page 198 paragraph 4, line 2:
Text should read: Namibia’s real gross domestic product (GDP) growth is expected to remain moderate at around 4.7 % in 2012 ...

Page 262 Page 198 paragraph 1, line 1:
Text should read: In 2012, GDP grew by an estimated 13.1 % in real terms...

Page 262, paragraph 6, line 7:
Text should read: The budget deficit was estimated at less than 3 % of GDP in 2012, well below the -6.8 % recorded in 2011 ...

Page 264, paragraph 4, line 1:
Text should read: The Nigerian economy slowed down from 7.4 % in 2011 to 6.6 % in 2012.

Page 280, paragraph 4, line 3:
Text should read: ... real GDP grew by a weak 0.6 % in 2012 down from 2.7 % for 2011; nonetheless, it is projected to grow by 2.2 % in 2013.

Page 288, paragraph 4, line 1:
Text should read: Tunisia’s economy rebounded in 2012, growing by 3.3 %.